

Form No. INC-34**e-AOA (e-Articles of Association)**

[Pursuant to Section 5 of the Companies Act, 2013 and rules made thereunder read with Schedule I]



Form language

☒ English ☐ Hindi

Refer instruction kit for filing the form

All fields marked in * are mandatory

Table applicable to company as notified under schedule I of the Companies Act, 2013
(F, G, H)

F

Table F / G / H (basis on the selection of above-mentioned field) as notified under schedule I of the companies Act, 2013 is applicable to

(F – a company limited by shares

G – a company limited by guarantee and having a share capital

H – a company limited by guarantee and not having share capital)

F - A COMPANY LIMITED
BY SHARES

The name of the company is

SHIVGANGA DRILLERS
LIMITED

Check if not applicable	Check if altered	Article No.	Description
			Interpretation
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> 1 In these Articles unless there be something in the subject matter or context inconsistent therewith a) The Act means the Companies Act 2013 and the applicable provisions of the Companies Act 1956 and includes any statutory modification or re-enactment thereof for the time being in force. b) Articles means Articles of Association of the Company as originally framed or altered from time to time. c) Beneficial Owner shall have the meaning assigned thereto by Section 2(1) (a) of the Depositories Act 1996. d) Board or Board of Director means the Collective body of the Board of Directors of the Company. e) Chairman means the Chairman of the Board of the Directors of the Company. f) The Company means SHIVGANGA DRILLERS LIMITED. g) Depositories Act 1996 shall mean Depositories Act 1996 and include any Statutory modification or re-enactment thereof for the time being in force. h) Depository shall have the meaning assigned thereto by Section 2 (1) (e) of the Depositories Act 1996. i) Directors mean the Directors for the time being of the Company. j) Dividend includes any interim dividend. k) Document means a document as defined in Section 2 (36) of the Companies Act 2013. l) Equity Share Capital with reference to any Company limited by shares means all share capital which is not preference share capital. m) KMP means Key Managerial Personnel of the Company provided as per the relevant sections of the Act. n) Managing Director means a Director who by virtue or an agreement with the Company or of a resolution passed by the Company in general meeting or by its Board of Directors or by virtue of its Memorandum or Articles of Association is entrusted with substantial powers of management and includes a director occupying the position of managing director by whatever name called. o) Month means Calendar month. p) Office means the registered office for

		<p>the time being of the Company.q) Paid-up share capital or share capital paid-up means such aggregate amount of money credited as paid-up as is equivalent to the amount received as paid up in respect of shares issued and also includes any amount credited as paid-up in respect of shares of the company but does not include any other amount received in respect of such shares by whatever name calledr)Postal Ballot means voting by post or through any electronic mode.s)Proxy includes attorney duly constituted under the power of attorney to vote for a member at a General Meeting of the Company on poll. The company has converted from Private Limited into Public Limited and new set of AOA is adopted by the approval of members in the Extra Ordinary General Meeting held on 26th August 2025.t) Public Holiday means a Public Holiday within the meaning of the Negotiable Instruments Act 1881 (XXVI of 1881) provided that no day declared by the Central Government to be such a holiday shall be deemed to be such a holiday in relation to any meeting unless the declaration was notified before the issue of the notice convening such meeting.u)Registrar means the Registrar of Companies of the state in which the Registered Office of the Company is for the time being situated and includes an Additional Registrar a Joint Registrar a Deputy Registrar or an Assistant Registrar having the duty of registering companies and discharging various functions under this Act.v)Rules means the applicable rules as prescribed under the relevant sections of the Act for time being in force.w)SEBI means Securities Exchange Board of India established under Section 3 of the Securities Exchange Board of India Act 1992.x)Securities means the securities as defined in clause (h) of Section 2 of the Securities Contracts (Regulation) Act 1956 (42 of 1956)y)Share means share in the Share Capital of the Company and includes stock except where a distinction between stock and share is expressed or implied.z)Seal means the common seal of the Company.aa)Preference Share Capital with reference to any Company limited by shares means that part of the issued share capital of the Company which carries or would carry a preferential right with respect to(i) payment of dividend either as a fixed amount or an amount calculated at a fixed rate which may either be free of or subject to income-tax and(ii) repayment in the case of a winding up or repayment of capital of the amount of the share capital paid-up or deemed to have been paid-up whether or not there is a preferential right to the payment of any fixed premium or premium on any fixed scale specified in the memorandum or articles of the Companybb) Persons include corporations and firms as well as individuals.Words imparting the plural number also include where the context requires or admits the singular number and vice versa.Unless the context otherwise requires words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the Company.In writing and written includes printing lithography and other modes of representing or reproducing words in a visible form.</p>
		Share Capital and Variation of rights

<input type="checkbox"/>	<input checked="" type="checkbox"/>	II 1	<ul style="list-style-type: none"> 2.The Authorized Share Capital of the Company shall be such amount and be divided into such shares as may from time to time be provided in Clause V of the Memorandum of Association with power to increase or reduce the capital and divide the shares in the capital of the Company (including Preferential Share Capital if any) and to attach thereto respectively any preferential qualified or special rights privileges or conditions as may be determined in accordance with these presents and to modify or abrogate any such rights privileges or conditions in such manner as may for the time being be permitted by the said Act.3.Subject to the provisions of the Act and these Articles the shares in the capital of the Company shall be under the control of the Directors who may issue allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit. Further provided that the option or right to call of shares shall not be given to any person except with the sanction of the Company in general meeting.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	2	<ul style="list-style-type: none"> 4.Subject to provisions of Section 54 of the Act read with Companies (Share Capital and Debentures) Rules 2014 the Company may issue Sweat Equity Shares on such terms and in such manner as the Board may determine.Issue of Debentures5.The Company shall have powers to issue any debentures debenture-stock or other securities at Par discount premium or otherwise and may be issued on condition that they shall be convertible into shares of any denomination and with any privileges and conditions as to redemption surrender drawing allotment of shares attending the General Meetings (but not voting on any business to be conducted) appointment of Directors on Board and otherwise Debentures with the right to conversion into or allotment of shares shall be issued only with the consent of the company in the General Meeting by a Special Resolution.Issue of Share Certificates6. entitled to receive within two months after incorporation in case of subscribers to the memorandum or after allotment or within fifteen days (15) of the application for registration of transfer of transmission or within such other period as the conditions of issue shall be provideda.one certificate for all his shares without payment of any charges orb.several certificates each for one or more of his shares upon payment of Rupees twenty for each certificate after the first.ii.The Company agrees to issue certificate within fifteen days of the date of lodgement of transfer sub-division consolidation renewal exchange or endorsement of callsallotment monies or to issue within fifteen days of such lodgement for transfer Pucca Transfer Receipts in denominations corresponding to the market units of trading autographically signed by a responsible official of the Company and bearing an endorsement that the transfer has been duly approved by the Directors or that no such approval is necessaryiii.Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.iv.In respect of any share or shares held jointly by several persons the Company shall not be bound to issue more than one certificate and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.v.To issue receipts for securities deposited

		with the Company for registration sub-division exchange or other purposes as required and not to charge any fees for registration of transfers for sub-division and consolidation of certificates and for sub-division of letters of allotment renounceable letters of right and split consolidation renewal and transfer receipts into denominations of the market unit of trading.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	3	<ul style="list-style-type: none"> 7.If any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the Company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Company deem adequate a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty Rupees for each certificate.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	4	<ul style="list-style-type: none"> 8.Except as required by law no person shall be recognised by the Company as holding any share upon any trust and the Company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable contingent future or partial interest in any share or any interest in any fractional part of a share or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.9.The provisions of these Articles relating to issue of Certificates shall mutatis mutandis apply to any other securities including Debentures (except where the Act otherwise requires) of the Company.Power to pay Commission In connection with the Securities issued10. i.The Company may exercise the powers of paying commissions conferred by sub-section (6) of section 40 provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder.ii.The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40.iii.The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	5	<ul style="list-style-type: none"> 11. i.If at any time the share capital is divided into different classes of shares the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of section 48 and whether or not the Company is being wound up be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class.ii.To every such separate meeting the provisions of these regulations relating to general meetings shall mutatis mutandis apply but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.12.The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not unless otherwise expressly provided by the terms of issue of the shares of that class be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.

<input type="checkbox"/>	<input checked="" type="checkbox"/>	6	<ul style="list-style-type: none">13. Subject to the provisions of section 55 and 62 any preference shares may with the sanction of ordinary resolution be issued on the terms that they are to be redeemed on such terms and in such manner as the Company before the issue of the shares may by special resolution determine
<input type="checkbox"/>	<input checked="" type="checkbox"/>	7	<ul style="list-style-type: none">14.(1) Where at any time Company having Share Capital proposes to increase its subscribed capital by the issue of further Shares such shares shall be offered(a)to persons who at the date of the offer are holders of equity shares of the company in proportion as nearly as circumstances admit to the paid-up share capital on those shares by sending a letter of offer subject to the conditions specified in the relevant provisions of Section 62 of the Act.(b)to employees under a scheme of employees stock option subject to special resolution passed by company and subject to such other conditions as may be prescribed under the relevant rules of Section 62.(c)to any persons if it is authorized by a special resolution whether or not those persons include the persons referred to in clause (a) or clause (b) either for cash or for a consideration other than cash if
<input type="checkbox"/>	<input checked="" type="checkbox"/>	8	<ul style="list-style-type: none">the price of such shares is determined by the valuation report of a registered valuer subject to such conditions as may be prescribed under the relevant rules of Section 62.(2) The notice shall be dispatched through registered post or speed post or through electronic mode to all the existing shareholders at least three days before the opening of the issue. (3) Nothing in this Article shall apply to the increase of the subscribed capital of company caused by the exercise of an option as a term attached to the debentures issued or loan raised by the company to convert such debentures or loans into shares in the companyProvided that the terms of issue of such debentures or loan containing such an option have been approved before the issue of such debentures or the raising of loan by a special resolution passed by the company in general meeting.
			Lien
<input type="checkbox"/>	<input checked="" type="checkbox"/>	9	<ul style="list-style-type: none">i.The Company shall have a first and paramount lien.a.on every share (not being a fully paid share) for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none">b. on all shares (not being fully paid shares) standing registered in the name of a single person for all monies presently payable by him or his estate to the Companyc. Every fully paid shares shall be free from all lien and that in the case of partly paid shares the Issuers lien shall be restricted to moneys called or payable at a fixed time in respect of such sharesProvided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause.ii. The Companys lien if any on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.16. The Company may sell in such manner as the Board thinks fit any shares on which the Company has a lienProvided that no sale shall be madea. unless a sum in respect of which the lien exists is presently payable orb. until the expiration of fourteen days after a notice in writing stating and

		<p>demanding payment of such part of the amount in respect of which the lien exists as is presently payable has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.17.i. To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof.ii. The purchaser shall be registered as the holder of the shares comprised in any such transfer.iii. The purchaser shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.18.i. The proceeds of the sale shall be received by the Company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.ii. The residue if any shall subject to a like lien for sums not presently payable as existed upon the shares before the sale be paid to the person entitled to the shares at the date of the sale.</p>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<p>• 19.Where two or more persons are registered as the holders of any share they shall be deemed to hold the same as joint-tenants with benefits of survivorship subject to the following and other provisions contained in these Articles -a) The Company shall at its discretion be entitled to decline to register more than three persons as the joint-holders of any share.b) The joint-holders of any shares shall be liable severally as well as jointly for and in respect of all calls and other payments which ought to be made in respect of such share.c) On the death of any such joint-holders the survivor or survivors shall be the only person or persons recognized by the Company as having any title to the share but the Directors may require such evidence of death as they may deem fit and nothing herein contained shall be taken to release the estate of a deceased joint holder from any liability on shares held by him jointly with any other person. d) Any one of such joint-holders may give effectual receipts of any dividends or other moneys payable in respect of such share.e) Only the person whose name stands first in the Register of Members as one of the joint-holders of any share shall be entitled to delivery of the certificate if any relating to such share or to receive documents from the Company and any documents served on or sent to such person shall be deemed served on all the joint-holders.f)(i) Any one of the two or more joint-holders may vote at General Meeting either personally or by attorney or by proxy in respect of such shares as if they were solely entitled hereto and if more than one such joint-holders be present at any meeting personally or by proxy or by attorney then one of such joint holders so present whose name stand first in the Register in respect of such shares shall alone be entitled to vote in respect thereof but the other or others of the joint-holders shall be entitled to vote in preference to a joint-holder present by attorney or by proxy although the name of such joint-holder present by attorney or by proxy stands first in Register in respect of such shares.(ii) Several executors or administrators of a deceased member in whose (deceased member) sole name any share stands shall for the purpose of this Clause be deemed as Joint-Holders.g) The provisions of these Articles relating to joint-holding of shares shall mutatis mutandis apply to any other securities including Debentures of the company registered in Joint-names</p>

<input type="checkbox"/>	<input checked="" type="checkbox"/>		
		12	<ul style="list-style-type: none"> i. The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times. Provided that no call shall exceed one fourth of the nominal value of the shares or be payable at less than one month from the date fixed for the payment of the last preceding call. ii. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the Company at the time or times and place so specified the amount called on his shares. iii. A call may be revoked or postponed at the discretion of the Board. 21. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments. 22. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof
			Calls on shares
<input type="checkbox"/>	<input checked="" type="checkbox"/>		
		13	<ul style="list-style-type: none"> i. The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times. Provided that no call shall exceed one fourth of the nominal value of the shares or be payable at less than one month from the date fixed for the payment of the last preceding call. ii. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the Company at the time or times and place so specified the amount called on his shares. iii. A call may be revoked or postponed at the discretion of the Board. 21. A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments. 22. The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof. 23. i. If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent. per annum or at such lower rate if any as the Board may determine. ii. The Board shall be at liberty to waive payment of any such interest wholly or in part. 24. i. Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. ii. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture iii. or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified. 25. The Board i. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him and ii. upon all or any of the monies so advanced may (until the same would but for such advance become

			<p>presently payable) pay interest at such rate not exceeding unless the Company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance.iii.Any amount paid up in advance of calls on any share will not entitle the holder of the share to participate in respect thereof in a dividend subsequently declared or to participate in profits.26.Any uncalled amount paid in advance shall not in any manner entitle the member so advancing the amount to any dividend or participation in profit or voting right on such amount remaining to be called until such amount has been duly called-up.Provided however that any amount paid to the extent called up shall be entitled to proportionate dividend and voting right.27.The Board may at its discretion extend the time fixed for the payment of any call in respect of any one or more members as the Board may deem appropriate in any circumstances.28.The provisions of these Articles relating to call on shares shall mutatis mutandis apply to any other securities including debentures of the company.</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	14	<ul style="list-style-type: none"> A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	15	<ul style="list-style-type: none"> The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	16	<ul style="list-style-type: none"> If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate if any as the Board may determine. The Board shall be at liberty to waive payment of any such interest wholly or in part.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	17	<ul style="list-style-type: none"> Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	18	<ul style="list-style-type: none"> The Board - a. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him andb. upon all or any of the monies so advanced may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding unless the company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance.
			Transfer of shares

<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none">i. The shares or other interest of any member in the Company shall be a movable property transferable in the manner provided by the Articles.ii. Each share in the Company shall be distinguished by its appropriate number.iii. A Certificate under the Common Seal of the Company specifying any shares held by any member shall be prima facie evidence of the title of the member of such shares.30. i. The instrument of transfer of any share in the Company shall be executed by or on behalf of both the transferor and transferee.ii. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.31. The Board may subject to the right of appeal conferred by section 58 of Companies Act 2013 and Section 22A of the Securities Contracts (Regulation) Act 1956 decline to register by giving notice of intimation of such refusal to the transferor and transferee within timelines as specified under the Act- i. the transfer of a share not being a fully paid share to a person of whom they do not approve orii. any transfer of shares on which the Company has a lien.iii. Provided however that the Company will not decline to register or acknowledge any transfer of shares on the ground of the transferor being either alone or jointly with any other person or persons indebted to the Company on any account whatsoever.32. The Board shall decline to recognise any instrument of transfer unlessi. A common form of transfer shall be used. A company shall not register a transfer of securities of the company other than the transfer between persons both of whose names are entered as holders of beneficial interest in the records of a depository unless a proper instrument of transfercommon form of transfer as prescribed in the Rules made under sub-section (1) of Section 56 of the Act duly stamped dated and executed by or on behalf of the transferor and the transferee and specifying the name address and occupation if any of the transferee has been delivered to the company by the transferor or the transferee within a period of sixty days from the date of execution along with the certificate relating to the securities or if no such certificate is in existence along with the letter of allotment of securities Provided that where the instrument of transfer common form of transfer has been lost or the instrument of transfer common form of transfer has not been delivered within the prescribed period the company may register the transfer on such terms as to indemnity as the Board may think fit. No instrument of transfer common form of transfer shall be necessary as regards transfer of shares or other securities held in dematerialized form and such transfers shall be registered in accordance with the applicable regulations of the Depositories Act 1996ii. the instrument of transfer is accompanied by the certificate of the shares to which it relates and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer and the instrument of transfer is in respect of only one class of shares. Provided that transfer of shares in whatever lot shall not be refused.iii. The Company agrees that when proper documents are lodged for transfer and there are no material defects in the documents except minor difference in signature of the transferor(s)iv. Then the Company will promptly send to the first transferor an intimation of the aforesaid defect in the documents and
		19	

		<p>inform the transferor that objection if any of the transferor supported by valid proof is not lodged with the Company within fifteen days of receipt of the Company's letter then the securities will be transferred. If the objection from the transferor with supporting documents is not received within the stipulated period the Company shall transfer the securities provided the Company does not suspect fraud or forgery in the matter.³³ The Company agrees that in respect of transfer of shares where the Company has not effected transfer of shares within 1 month or where the Company has failed to communicate to the transferee any valid objection to the transfer within the stipulated time period of 1 month the Company shall compensate the aggrieved party for the opportunity losses caused during the period of the delay³⁴. On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine. Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year³⁵. The provisions of these Articles relating to transfer of Shares shall mutatis mutandis apply to any other securities including debentures of the company.</p>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	20	<ul style="list-style-type: none">36. The Company shall keep a book to be called the Register of Transfers and therein shall be fairly and distinctly entered the particulars of every transfer or transmission of any shares.
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none">i. The provisions of this Article shall apply notwithstanding anything to the contrary contained in any other Article of these Articles. a. The Company shall be entitled to dematerialise its securities and to offer securities in a dematerialised form pursuant to the Depository Act 1996. b. Option for Investors Every holder of or subscriber to securities of the Company shall have the option to receive security certificates or to hold the securities with a Depository. Such a person who is the beneficial owner of the Securities can at any time opt out of a Depository if permitted by the law in respect of any security in the manner provided by the Depositories Act 1996 and the Company shall in the manner and within the time prescribed issue to the beneficial owner the required Certificates for the Securities. If a person opts to hold its Security with a Depository the Company shall intimate such depository the details of allotment of the Security. c. Securities in Depository to be in fungible form - o All Securities of the Company held by the Depository shall be dematerialised and be in fungible form. o Nothing contained in Sections 88 89 112 186 of the Companies Act 2013 shall apply to a Depository in respect of the Securities of the Company held by it on behalf of the beneficial owners. d. Rights of Depositories Beneficial Owners - Notwithstanding anything to the contrary contained in the Act a Depository shall be deemed to be the registered owner for the purpose of effecting transfer of ownership of Security of the Company on behalf of the beneficial owner. e. Save as otherwise provided in (d) above the depository as the registered owner of the Securities shall not have any voting rights or any other rights in respect of the Securities held by it. f. Every person holding Securities of the Company and whose

			name is entered as the beneficial owner in the records of the depository shall be deemed to be a member of the Company. The beneficial owner of Securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his Securities which are held by a depository.ii.Notwithstanding anything contained in the Act to the contrary where Securities of the Company are held in a depository the records of the beneficial ownership may be served by such depository to the Company by means of electronic mode or by delivery of floppies or discs.iii.Nothing contained in Section 56 of the Companies Act 2013 shall apply to a transfer of Securities effected by a transferor and transferee both of whom are entered as beneficial owners in the records of a depository.iv.Notwithstanding anything contained in the Act where Securities are dealt with by a depository the Company shall intimate the details thereof to the depository immediately on allotment of such securities.v.Nothing contained in the Act or these Articles regarding the necessity of having distinctive numbers for Securities issued by the Company shall apply to Securities held with a Depository.vi.The Company shall cause to be kept at its Registered Office or at such other place as may be decided Register and Index of Members in accordance with Section 88 and other applicable provisions of the Companies Act 2013 and the Depositories Act 1996 with the details of Shares held in physical and dematerialised forms in any media as may be permitted by law including in any form of electronic media.vii.The Register and Index of beneficial owners maintained by a depository under Section 11 of the Depositories Act 1996 shall be deemed to be the Register and Index of Members for the purpose of this Act. The Company shall have the power to keep in any state or country outside India a Register of Members for the residents in that state or Country.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	22	<ul style="list-style-type: none">On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determineProvided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.
			Transmission of shares
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none">i.On the death of a member the survivor or survivors where the member was a joint holder and his nominee or nominees or legal representatives where he was a sole holder shall be the only persons recognised by the Company as having any title to his interest in the shares.ii.Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons. 39. i.Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either a.to be registered himself as holder of the share orb.to make such transfer of the share as the deceased or insolvent member could have made.ii.The Board shall in either case have the same right to decline or suspend

	23	<p>registration as it would have had if the deceased or insolvent member had transferred the share before his death or insolvency.40. i.If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the Company a notice in writing signed by him stating that he so elects.ii.If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share.iii.All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.41.A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the CompanyProvided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies payable in respect of the share until the requirements of the notice have been complied with.42.The provisions of these Articles relating to transmission of shares shall mutatis mutandis apply to any other securities including debentures of the Company. No fee shall be charged for requisition of transfer transmission probate succession certificate and letter of admiration Certificate of Death or marriage power of attorney or similar other documents</p>
<input checked="" type="checkbox"/> <input type="checkbox"/>	24	<ul style="list-style-type: none"> Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either to be registered himself as holder of the share or to make such transfer of the share as the deceased or insolvent member could have made. The Board shall in either case have the same right to decline or suspend registration as it would have had if the deceased or insolvent member had transferred the share before his death or insolvency.
<input checked="" type="checkbox"/> <input type="checkbox"/>	25	<ul style="list-style-type: none"> If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the company a notice in writing signed by him stating that he so elects. If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share. All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<input checked="" type="checkbox"/> <input type="checkbox"/>		<ul style="list-style-type: none"> A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would

	26	<p>be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company Provided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies payable in respect of the share until the requirements of the notice have been complied with.</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<ul style="list-style-type: none"> In case of a One Person Company on the death of the sole member the person nominated by such member shall be the person recognised by the company as having title to all the shares of the member the nominee on becoming entitled to such shares in case of the members death shall be informed of such event by the Board of the company such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable on becoming member such nominee shall nominate any other person with the prior written consent of such person who shall in the event of the death of the member become the member of the company.
		Forfeiture of shares
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<ul style="list-style-type: none"> 43.If a member fails to pay any call or instalment of a call on the day appointed for payment thereof the Board may at any time thereafter during such time as any part of the call or instalment remains unpaid serve a notice on him requiring payment of so much of the call or instalment as is unpaid together with any interest which may have accrued.44.The notice aforesaid shalli.name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made andii.state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited.45.If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect.46. i.A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.ii.At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit.47. i.A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the Company all monies which at the date of forfeiture were presently payable by him to the Company in respect of the shares.ii.The liability of such person shall cease if and when the Company shall have received payment in full of all such monies in respect of the shares.48. i. A duly verified declaration in writing that the declarant is a director the manager or the secretary of the Company and that a share in the Company has been duly forfeited on a date stated in the declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be

	28	<p>entitled to the shareii. The Company may receive the consideration if any given for the share on any sale or disposal thereof and may execute transfer of the shares in favour of the person to whom the share is sold or disposed offiii. The transferee shall thereupon be registered as the holder of the share and div. The transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture sale or disposal of the share.49.The forfeiture of a share shall involve extinction at the time of forfeiture of all interest in and all claims and demands against the Company in respect of the share and all other rights incidental to the share.50.Upon any sale after forfeiture or for enforcing a lien in exercise of the powers hereinabove given the Board may if necessary appoint some person to execute an instrument for transfer of the shares sold and cause the purchasers name to be entered in the register of members in respect of the shares sold and after his name has been entered in the register of members in respect of such shares the validity of the sale shall not be impeached by any person.51.Upon any sale re-allotment or other disposal under the provisions of the preceding articles the certificate(s) if any originally issued in respect of the relative shares shall (unless the same shall on demand by the company has been previously surrendered to it by the defaulting member) stand cancelled and become null and void and be of no effect and the Board shall be entitled to issue a duplicate certificate(s) in respect of the said shares to the person(s) entitled thereto.52.The Board may subject to the provision of the Act accept a surrender of any share from or by any member desirous of surrendering them on such terms as they think fit.53.The Provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which by the terms of issue of a share becomes payable at a fixed time whether on account of the nominal value of the share or by way of premium as if the same had been payable by virtue of a call duly made and notified.54.The provisions of these articles relating to forfeiture of shares shall mutatis mutandis apply to any other securities including debentures of the Company.</p>
<input checked="" type="checkbox"/> <input type="checkbox"/> 	29	<ul style="list-style-type: none"> The notice aforesaid shall name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made and state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited.
<input checked="" type="checkbox"/> <input type="checkbox"/> 	30	<ul style="list-style-type: none"> If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect.
<input checked="" type="checkbox"/> <input type="checkbox"/> 	31	<ul style="list-style-type: none"> A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit.At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit.

<input checked="" type="checkbox"/>	<input type="checkbox"/>	32	<ul style="list-style-type: none"> A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the company all monies which at the date of forfeiture were presently payable by him to the company in respect of the shares. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	33	<ul style="list-style-type: none"> A duly verified declaration in writing that the declarant is a director the manager or the secretary of the company and that a share in the company has been duly forfeited on a date stated in the declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share The company may receive the consideration if any given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of The transferee shall thereupon be registered as the holder of the share and The transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture sale or disposal of the share.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	34	<ul style="list-style-type: none"> 55.Neither a judgment in favour of the Company for calls or other moneys due in respect of any shares nor any part payment or satisfaction there under nor the receipt by the Company of a portion of any money which shall from time to time be due from any Member to the Company in respect of his shares either by way of principal or interest nor any indulgence granted by the Company in respect of the payment of any such money shall preclude the Company from proceeding to enforce forfeiture of such shares as hereinafter provided.
			Alteration of capital
<input type="checkbox"/>	<input checked="" type="checkbox"/>	35	<ul style="list-style-type: none"> 56.The Company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.57.Subject to the provisions of section 61 the Company may by ordinary resolutioni.consolidate and divide all or any of its share capital into shares of larger amount than its existing sharesii.convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denominationiii.sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandumiv.Cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person
<input checked="" type="checkbox"/>	<input type="checkbox"/>	36	<ul style="list-style-type: none"> Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person.

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<p>37</p>	<ul style="list-style-type: none"> Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<p>38</p>	<ul style="list-style-type: none"> 58. Where shares are converted into stock i. the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. ii. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the Company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the Company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. iii. Such of the articles of the Company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively. 59. The Company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law 60. The Company may issue share warrants subject to and in accordance with the provisions of the Act and accordingly the Board may in its discretion with respect to any share which is fully paid-up on application in writing signed by the person registered as holder of the share and authenticated by such evidence (if any) of the share and the amount of the stamp duty on the warrant and such fee as the Board may from time to time require issue of a share warrant. The bearer of a share warrant may at any time deposit the warrant in the office of the Company and so long as the warrant remains so deposited the depositor shall have the same right of signing a requisition for calling a meeting of the Company and of attending and voting and exercising the other privileges of a member at any meeting held after

		<p>the expiry of two days from the time of deposit as if his name were inserted in the register of members as the holder of the shares including in the deposited warrants. Not more than one person shall be recognized as depositor of the share warrant. The Company shall on two days written notice return the deposited share warrants to the depositor. Subject herein otherwise expressly provided no person shall as bearer of a share warrant sign a requisition for calling a member of the Company or attend or vote or exercise any other privilege of a member at a meeting of the Company or be entitled to receive any notice from the Company. The bearer of share warrant shall be entitled in all other respects to the same privileges and advantages as if he were named in the register of members as the holders of shares included in the warrant and he shall be a member of the Company. The Board may from time to time make rules as to the terms on which (if it shall think fit) a new share warrant of coupon may be issued by way of renewal in case of defacement loss or destruction. i. its share capital ii. any capital redemption reserve account or iii. Any share premium account.</p>
		Capitalisation of profits
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<p>39</p> <ul style="list-style-type: none"> i. The Company in general meeting may upon the recommendation of the Board resolve a. that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and b. that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto if distributed by way of dividend and in the same proportions. ii. The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (iii) either in or towards a. paying up any amounts for the time being unpaid on any shares held by such members respectively b. paying up in full unissued shares of the Company to be allotted and distributed credited as fully paid-up bonus shares to and amongst such members in the proportions aforesaid c. partly in the way specified in sub-clause (a) and partly in that specified in sub-clause (b) d. A securities premium account and a capital redemption reserve account may for the purposes of this regulation be applied in the paying up of unissued shares to be issued to members of the Company as fully paid bonus shares e. The Board shall give effect to the resolution passed by the Company in pursuance of this - regulation. iii. Allotment or Distribution of Bonus Shares shall not be made to those Members who furnish to the Company in written intimation waiving their entitlement to receive such allotment or distribution of shares credited as fully paid up pursuant to this Article 61 as the case may be and accordingly the corresponding amount shall not be capitalized. 62. i. Whenever such a resolution as aforesaid shall have been passed the Board shall a. make all appropriations and applications of the undivided profits resolved to be capitalised thereby and all allotments and issues of fully paid shares if any and b. generally to do all acts and things required to give effect thereto. ii. The Board shall have power a. to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the

			<p>case of shares becoming distributable infractions and b. to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the Company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the Company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing sharesiii.Any agreement made under such authority shall be effective and binding on such members.</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>		
		40	<ul style="list-style-type: none"> Whenever such a resolution as aforesaid shall have been passed the Board shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby and all allotments and issues of fully paid shares if any and generally do all acts and things required to give effect thereto. The Board shall have power to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the case of shares becoming distributable in fractions and to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing shares Any agreement made under such authority shall be effective and binding on such members
			Buy-back of shares
<input type="checkbox"/>	<input checked="" type="checkbox"/>		
		41	<ul style="list-style-type: none"> 63. Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force the Company may purchase its own shares or other specified securities.
			General meetings
<input type="checkbox"/>	<input checked="" type="checkbox"/>		
		42	<ul style="list-style-type: none"> 64. All General Meetings other than annual general meeting shall be called extra-ordinary general meetings. 65. i. The Board may whenever it thinks fit call an extraordinary general meeting. ii. The General meeting including Annual general meeting shall be convened by giving notice of clear 21 days in advance as per section 101 of Companies Act 2013. The directors if they think fit may convene a General Meeting including Annual General Meeting of the company by giving a notice thereof being not less than three days if consent is given in writing or by electronic mode by not less than ninety-five per cent. of the members entitled to vote at such meeting. iii. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the Company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board.

<input checked="" type="checkbox"/>	<input type="checkbox"/>	43	<ul style="list-style-type: none"> The Board may whenever it thinks fit call an extraordinary general meeting. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board.
			Proceedings at general meetings
<input type="checkbox"/>	<input checked="" type="checkbox"/>	44	<ul style="list-style-type: none"> i.No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.ii. i.Unless the number of members as on date of meeting are not more than one thousand five members personally present shall be the quorum for a general meeting of the Company.ii. In any other case the quorum shall be decided as undera)fifteen members personally present if the number of members as on the date of meeting is more than one thousand but up to five thousandb)thirty members personally present if the number of members as on the date of the meeting exceeds five thousand67.The chairperson if any of the Board shall preside as Chairperson at every general meeting of the Company.68.If there is no such Chairperson or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting the directors present shall elect one of their members to be Chairperson of the meeting.69.If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting.70.The Chairman of any meeting shall be the sole judge of the validity of every vote tendered at such meeting. The Chairman present at the taking of a poll shall be the sole judge of the validity of every vote tendered at such poll.71.A declaration by the Chairman in pursuance of Section 107 of the Companies Act 2013 that on a show of hands a resolution has or has not been carried either unanimously or by a particular majority and an entry to that effect in the books containing the minutes of the proceedings of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes cast in favour of or against such resolution.
<input checked="" type="checkbox"/>	<input type="checkbox"/>		
		45	<ul style="list-style-type: none"> The chairperson if any of the Board shall preside as Chairperson at every general meeting of the company.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	46	<ul style="list-style-type: none"> i.Before or on the declaration of the result of the voting on any resolution of a show of hands a poll may be ordered to be taken by the Chairman of the meeting of his own motion and shall be ordered to be taken by him on a demand made in that behalf by any member or members present in person or by proxy and holding shares in the Company which confer a power to vote on the resolution not being less than one-tenth of the total voting power in respect of the resolution or on which an aggregate sum of not less than five Lac rupees has been paid up.ii.The demand for a poll may be withdrawn at any time by the person or persons who made the demand.Time of taking poll73. i.A poll demanded on a question of adjournment shall be taken forthwith.ii.A poll demanded on any other question (not being a question

			relating to the election of a Chairman which is provided for in Section 104 of the Act) shall be taken at such time not being later than 48 (forty eight) hours from the time when the demand was made as the Chairman may direct.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	47	<ul style="list-style-type: none"> If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	48	<ul style="list-style-type: none"> In case of a One Person Company the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118 such minutes book shall be signed and dated by the member the resolution shall become effective from the date of signing such minutes by the sole member.
			Adjournment of meeting
<input type="checkbox"/>	<input checked="" type="checkbox"/>	49	<ul style="list-style-type: none"> 74. i. The Chairperson may with the consent of any meeting at which a quorum is present and shall if so directed by the meeting adjourn the meeting from time to time and from place to place.ii.No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.iii.When a meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting.iv.Save as aforesaid and as provided in section 103 of the Act it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.75.Subject to any rights or restrictions for the time being attached to any class or classes of sharesi.on a show of hands every member present in person shall have one vote andii.on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the Company.76. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.77. i.In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders.ii.For this purpose seniority shall be determined by the order in which the names stand in the register of members.78.A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.79.Subject to the provisions of the Act and other provisions of these Articles any person entitled under the transmission clause to any shares may vote at any general meeting in respect thereof as if he was the registered holder of such shares provided that at least 48 (forty eight) hours before the time of holding the meeting or adjourned meeting as the case may be at which he proposes to vote he shall satisfy the Directors of his right to such shares unless the Directors shall have previously admitted his right to vote at such meeting in respect

		<p>thereof.80.Any business other than that upon which a poll has been demanded may be preceded with pending the taking of the poll.81.No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid.82. i. No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes.ii. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.83. No member shall exercise any voting right in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has exercised any right of lien.</p>
		Voting rights
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<ul style="list-style-type: none"> 75.Subject to any rights or restrictions for the time being attached to any class or classes of sharesi.on a show of hands every member present in person shall have one vote andii.on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the Company.76. A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.77. i.In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders.ii.For this purpose seniority shall be determined by the order in which the names stand in the register of members.78.A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.79.Subject to the provisions of the Act and other provisions of these Articles any person entitled under the transmission clause to any shares may vote at any general meeting in respect thereof as if he was the registered holder of such shares provided that at least 48 (forty eight) hours before the time of holding the meeting or adjourned meeting as the case may be at which he proposes to vote he shall satisfy the Directors of his right to such shares unless the Directors shall have previously admitted his right to vote at such meeting in respect thereof.80.Any business other than that upon which a poll has been demanded may be preceded with pending the taking of the poll.81.No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid.82. i. No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes.ii. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.83. No member shall exercise any voting right in respect of any shares registered in his name on which any calls or other sums presently payable by him have not been paid or in regard to which the Company has exercised any right of lien.Casting Vote84. In the

50

			case of an equality of votes whether on a show of hands or on a poll the Chairman of the meeting at which the show of hands takes place or at which the polls is demanded shall be entitled to a casting vote in addition to his own vote or votes to which he may be entitled as a member.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	51	<ul style="list-style-type: none">A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	52	<ul style="list-style-type: none">In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority shall be determined by the order in which the names stand in the register of members.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	53	<ul style="list-style-type: none">A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	54	<ul style="list-style-type: none">Any business other than that upon which a poll has been demanded maybe proceeded with pending the taking of the poll.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	55	<ul style="list-style-type: none">No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none">Representation of Body Corporate⁸⁵. A body corporate (whether a Company within the meaning of the Act or not) if it is a member or creditor (including a holder of debentures) of the Company may in accordance with the provisions of Section 113 of the Companies Act 2013 authorise such person by a resolution of its Board of Directors as it thinks fit to act as its representative at any meeting of the Company or of any class of members of the Company or at any meeting of creditors of the Company. Circulation of members resolution⁸⁶. The Company shall comply with provisions of Section 111 of the Companies Act 2013 relating to circulation of members resolution. Resolution requiring special notice⁸⁷. The Company shall comply with provisions of Section 115 of the Act relating to resolution requiring special notice. Resolutions passed at adjourned meeting⁸⁸. The provisions of Section 116 of Companies Act 2013 shall apply to resolutions passed at an adjourned meeting of the Company or of the holders of any class of shares in the Company and of the Board of Directors of the Company and the resolutions shall be deemed for all purposes as having been passed on the date on which in fact they were passed and shall not be deemed to have been passed on any earlier date. Registration of resolutions and agreements⁸⁹. The Company shall comply with the provisions of Section 117 and 179 of the Companies Act 2013 relating to registration of certain resolutions and agreements. Minutes of proceedings of general meeting and of Board and other meetings⁹⁰. i. The Company shall cause minutes of all proceedings of general meetings and of all proceedings of every meeting of its Board of

	56	<p>Directors or of every Committee of the Board to be kept by making within thirty days of the conclusion of every such meeting concerned entries thereof in books kept for the purpose with their pages consecutively numbered.ii.Each page of every such book shall be initialled or signed and the last page of the record of proceedings of each meeting in such books shall be dated and signedA.in the case of minutes of proceedings of the Board or of a Committee thereof by the Chairman of the said meeting or the Chairman of the next succeeding meeting.B.in the case of minutes of proceedings of the general meeting by Chairman of the said meeting within the aforesaid period of thirty days or in the event of the death or inability of that Chairman within that period by a Director duly authorised by the Board for the purpose.C.In no case the minutes of proceedings of a meeting shall be attached to any such book as aforesaid by pasting or otherwise.D.The minutes of each meeting shall contain a fair and correct summary of the proceedings thereat.E.All appointments of officers made at any of the meetings aforesaid shall be included in the minutes of the meeting.F.In the case of a meeting of the Board of Directors or of a Committee of the Board the minutes shall also containa.the names of the Directors present at the meetings andb.in the case of each resolution passed at the meeting the names of the Directors if any dissenting from or not concurring in the resolution.iii.Nothing contained in Clauses (a) to (d) hereof shall be deemed to require the inclusion in any such minutes of any matter which in the opinion of the Chairman of the meetinga.is or could reasonably be regarded as defamatory of any personb.is irrelevant or immaterial to the proceedings orc.in detrimental to the interests of the Company.iv.The Chairman shall exercise an absolute discretion in regard to the inclusion or non-inclusion of any matter in the minutes on the grounds specified in this clause.Minutes to be considered to be evidence91.The minutes of meetings kept in accordance with the provisions of Section 118 of the Companies Act 2013 shall be evidence of the proceedings recorded therein.Publication of reports of proceeding of general meetings92.No document purporting to be a report of the proceedings of any general meeting of the Company shall be circulated or advertised at the expenses of the Company unless it includes the matters required by Section 118 of the Act to be contained in the Minutes of the proceedings of such meeting.</p>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Proxy
	57	<ul style="list-style-type: none"> 93.The instrument appointing a proxy and the power-of-attorney or other authority if any under which it is signed or a notarised copy of that power or authority shall be deposited at the registered office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case of a poll not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid.94.An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105.95. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the

			<p>proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is given Provided that no intimation in writing of such death insanity revocation or transfer shall have been received by the Company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	58	<ul style="list-style-type: none"> An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
<input checked="" type="checkbox"/>	<input type="checkbox"/>	59	<ul style="list-style-type: none"> A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is given Provided that no intimation in writing of such death insanity revocation or transfer shall have been received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
			Board of Directors
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> 96. The Directors of the Company as on the date 19th August 2025 are 1. Mr. Bhanwar Lal Rathi 2. Mr. Manoj Bahety 3. Mr. Mukul Bahety 4. Mr. Anuj Rathi 5. Mr. Shreyas Bahety 97. The Directors need not hold any Qualification Share(s). 98. Appointment of Senior Executive as a Whole Time Director Subject to the provisions of the Act and within the overall limit prescribed under these Articles for the number of Directors on the Board the Board may appoint any persons as a Whole Time Director of the Company for such a period and upon such terms and conditions as the Board may decide. The Senior Executive so appointed shall be governed by the following provisions He may be liable to retire by rotation as provided in the Act but shall be eligible for re-appointment. His re-appointment as a Director shall not constitute a break in his appointment as Whole Time Director. He shall be reckoned as Director for the purpose of determining and fixing the number of Directors to retire by rotation. He shall cease to be a Director of the Company on the happening of any event specified in Section 164 of the Act. Subject to what is stated herein above he shall carry out and perform all such duties and responsibilities as may from time to time be conferred upon or entrusted to him by Managing Director(s) and or the Board shall exercise such powers and authorities subject to such restrictions and conditions and or stipulations as the Managing Director(s) and or the Board may from time to time determine. Nothing contained in this Article shall be deemed to restrict or prevent the right of the Board to revoke withdraw alter vary or modify all or any such powers authorities duties and responsibilities conferred upon or vested in or entrusted to such whole time directors. 99. i. The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. ii. In addition to the remuneration payable to them in pursuance of the Act the directors -may be paid all travelling hotel and other expenses properly incurred by them. a. in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or b. in connection with the

business of the company.100.The Board may pay all expenses incurred in getting up and registering the company.101.The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may thinks fit respecting the keeping of any such register.102. All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine.103.Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.104. i. Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the Articles.ii. Such person shall hold office only up to the date of the next annual general meeting of the Company but shall be eligible for appointment by the Company as a director at that meeting subject to the provisions of the Act.Retirement and Rotation of Directors105.Not less than two-thirds of the total number of Directors of the Company excluding the Independent directors if any appointed by the Board shall be persons whose period of office is liable to determination by retirement of Directors by rotation and save as otherwise expressly provided in the Act and these Articles be appointed by the Company in General Meeting.106.The remaining Directors shall be appointed in accordance with the provisions of the Act. 107.At the Annual General Meeting in each year one-third of the Directors for the time being as are liable to retire by rotation or if their number is not three or a multiple of three the number nearest to one-third shall retire from office.108.Subject to the provisions of the Act and these Articles the Directors to retire by rotation under the foregoing Article at every Annual General Meeting shall be those who have been longest in the office since their last appointment but as between persons who became Directors on the same day those who are to retire shall in default of and subject to any agreement among themselves be determined by lot. Subject to the provision of the Act a retiring Director shall retain office until the dissolution of the meeting at which his reappointment is decided or successor is appointed.109.Subject to the provisions of the Act and these Articles the retiring Director shall be eligible for reappointment.110.Subject to the provision of the Act and these Articles the Company at the Annual General Meeting at which a Director retires in the manner aforesaid may fill up the vacated office by electing the retiring Director or some other person thereto.Nominee Director111.Notwithstanding anything to the contrary contained in these Articles so long as any moneys remain owing by the Company to any of the Finance Corporation or Credit Corporation or to any other Finance Company or Body out of any loans granted by them to the Company or Body (hereinafter in this Article referred to as the Corporation) continue to hold debentures or shares in the Company as a result of underwriting or by

		<p>direct subscription or private placement or so long as any liability of the Company arising out of any guarantee furnished by the Corporation on behalf of the Company remains outstanding the Corporation shall have a right to appoint from time to time any person or persons as a Director or Directors whole time or non-whole time (which Director or Directors isare hereinafter referred to as Nominee Directors) on the Board of the Company and to remove from such office any person or persons so appointed and to appoint any person or persons in his or their places.112. The terms and conditions of appointment of a Nominee Directors shall be governed by the agreement that may be entered into or agreed with mutual consent with such Corporation. At the option of the Corporation such Nominee Directors shall not be required to hold any share qualification in the Company. Also at the option of the Corporation such Nominee Directors shall not be liable to retirement by rotation of Directors.113. The Nominee Directors so appointed shall hold the said office only so long as any money only so long as any moneys remain owing by the Company to the Corporation or so long as the Corporation holds Shares or Debentures in the Company as a result of direct subscription or private placement or the liability of the Company arising out of any Guarantee is outstanding and the Nominee Directors so appointed in exercise of the said power shall ipso facto vacate such office immediately if the moneys owing by the Company to the Corporation is paid off or on the Corporation ceasing to hold debenturesshares in the Company or on the satisfaction of the liability of the Company arising out of any Guarantee furnished by the Corporation.114. The Nominee Directors appointed under this Article shall be entitled to receive all notices of and attend all General Meetings Board Meetings andor the Meetings of the Committee of which the Nominee Directors isare members as also the minutes of such meetings. The Corporation shall also be entitled to receive all such notices and minutes. The Company shall pay to the Nominee Directors sitting fees and expenses to which the other Directors of the Company are entitled but if any other fees commission monies or remuneration in any form is payable to the Directors of the Company the fees commission monies and remuneration in relation to such Nominee Directors shall accrue to the Corporation and same shall accordingly be paid by the Company directly to the Corporation. Any expenses that may be incurred by the Corporation or by such Nominee Directors in connection with their appointment or Directorship shall also be paid or reimbursed by the Company to the Corporation or as the case may be to such Nominee Directors. Provided that if any such Nominee Directors is an Officer of the Corporation IDBI the sitting fees in relation to such Nominee Directors shall also accrue to the Corporation IDBI as the case may be and the same shall accordingly be paid by the Company directly to the Corporation.115. Provided also that in the event of the Nominee Directors being appointed as Whole time Directors such Nominee Directors shall exercise such powers and duties as may be approved by the Lenders. Such Nominee Directors shall be entitled to receive such remuneration fees commission and moneys as may be approved by the Lenders.</p>
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<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> • Removal of Directors116.The Company may (subject to the provisions of Act and other applicable provisions and these Articles) remove any Director before the expiry of his period of office after giving him a reasonable opportunity of being heard.117.Special notice as provided in the Act shall be given of any resolution to remove a Director under this Article or to appoint some other person in place of a Director so removed at the meeting at which he is removed.118.On receipt of the notice of a resolution to remove a Director under this Article the Company shall forthwith send a copy thereof to the Director concerned and the Director (whether or not he is a member of the Company) shall be entitled to be heard on the resolution at the meeting.119.Where notice is given of a resolution to remove a Director under this Article and the Director concerned makes with respect thereto representations in writing to the Company and requests its notification to members of the Company the Company shall if the time permits it to do so-(a)in any notice of the resolution given to members of the Company state the fact of the representations having been made and(b)send a copy of the representations to every member of the Company to whom the notice of the meeting is sent (whether before or after the receipt of representation by the Company) and if a copy of the representation is not sent as aforesaid due to insufficient time or for the companys default the director may without prejudice to his right to be heard orally require that the representation shall be read out at the meetingProvided that copy of the representation need not be sent out and the representation need not be read out at the meeting if on the application either of the company or of any other person who claims to be aggrieved the Tribunal is satisfied that the rights conferred by this sub-section are being abused to secure needless publicity for defamatory matter and the Tribunal may order the companys costs on the application to be paid in whole or in part by the director notwithstanding that he is not a party to it.120.A vacancy created by the removal of a director under this article if he had been appointed by the company in general meeting or by the Board be filled by the appointment of another director in his place at the meeting at which he is removed provided special notice of the intended appointment has been given as prescribed in the Act.121.A director so appointed shall hold office till the date up to which his predecessor would have held office if he had not been removed.122.If the vacancy is not filled under clause (5) above it may be filled as a casual vacancy in accordance with the provisions of this ActProvided that the director who was removed from office shall not be reappointed as a director by the Board of Directors.123.Nothing in this section shall be taken- a)as depriving a person removed under this section of any compensation or damages payable to him in respect of the termination of his appointment as director as per the terms of contract or terms of his appointment as director or of any other appointment terminating with that as director orb)as derogating from any power to remove a director under other provisions of this Act.Remuneration and sitting fees to Directors including Managing and whole time Directors124.Subject to provisions of the Act the Directors including Managing or whole time Directors shall be entitled to and shall be paid
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such remuneration as may be fixed by the Board of Directors from time to time in recognition of the services rendered by them for the company. In addition to the remuneration payable to the Directors as above they may be paid all travelling hotel and other expenses incurred by them. a. In attending and returning from meetings of the Board of Directors and committee thereof all General Meetings of the company and any of their adjourned sittings orb. In connection with the business of the Company. 125. Each Director shall be entitled to be paid out of the funds of the Company by way of sitting fees for his services not exceeding the sum of Rs. 100000- (Rupees One Lac) as may be fixed by Directors from time to time for every meeting of the Board of Directors and or committee thereof attended by him in addition to any remuneration paid to them. If any Director being willing is appointed to an executive office either whole time or part time or be called upon to perform extra services or to make any special exertions for the purpose of the Company then subject to Section 196 197 198 read with Schedule V of the Act the Board may remunerate such Directors either by a fixed sum or by a percentage of profit or otherwise and such remuneration may be either in addition to or in substitution for any other remuneration to which he may be entitled to. Powers and duties of Directors Certain powers to be exercised by the Board only at meeting 126. i. Without derogating from the powers vested in the Board of Directors under these Articles the Board shall exercise the following powers on behalf of the Company and they shall do so only by means of resolutions passed at meetings of the Board. a. The power to make calls on shareholders in respect of money unpaid on their shares b. The Power to authorize buy-back of securities under Section 68 of the Act. c. Power to issue securities including debenture whether in or outside India d. The power to borrow money e. The power to invest the funds of the Company f. Power to Grant loans or give guarantee or provide security in respect of loans g. Power to approve financial statements and the Boards Report h. Power to diversify the business of the Company i. Power to approve amalgamation merger or reconstruction j. Power to take over a Company or acquire a controlling or substantial stake in another Company k. Powers to make political contributions l. Powers to appoint or remove key managerial personnel (KMP) m. Powers to take note of appointment(s) or removal(s) of one level below the Key Management Personnel n. Powers to appoint internal auditors and secretarial auditor o. Powers to take note of the disclosure of directors interest and shareholding p. Powers to buy sell investments held by the Company (other than trade investments) constituting five percent or more of the paid up share capital and free reserves of the investee Company q. Powers to invite or accept or renew public deposits and related matters r. Powers to review or change the terms and conditions of public deposits. Powers to approve quarterly half yearly and annual financial statements or financial results as the case may be. Provided that the Board may by resolution passed at the meeting delegate to any Committee of Directors the Managing Director the Manager or any other principal officer of the Company or in the case of a branch office of the Company a principal officer of the branch office the powers specified in sub-

clauses (d) (e) and (f) to the extent specified in clauses (ii) (iii) and (iv) respectively on such condition as the Board may prescribe.ii. Every resolution delegating the power referred to in sub-clause (d) of clause (i) shall specify the total amount outstanding at any one time up to which moneys may be borrowed by the delegate.iii. Every resolution delegating the power referred to in sub-clause (e) of clause (i) shall specify the total amount up to which the funds of the Company may be invested and the nature of the investments which may be made by the delegate.iv. Every resolution delegating the power referred to in sub-clause (f) of clause (i) shall specify the total amount up to which loans may be made by the delegates the purposes for which the loans may be made and the maximum amount up to which loans may be made for each such purpose in individual cases.v. Nothing in this Article shall be deemed to affect the right of the Company in general meeting to impose restrictions and conditions on the exercise by the Board of any of the powers referred to in this Article.

Restriction on powers of Board¹²⁷. i. The Board of Directors of the Company shall not except with the consent of the Company in general meetinga) sell lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking of the whole or substantially the whole of any such undertakingb) remit or give time for the repayment of any debt due by a Directorc) invest otherwise than in trust securities the amount of compensation received by it as a result of any merger or amalgamationd) borrow moneys where the money to be borrowed together with the moneys already borrowed by the Company (apart from the temporary loans obtained from the Companys bankers in the ordinary course of business) will exceed the aggregate of the paid-up capital of the Company and its free reserves that is to say reserves not set apart for any specific purpose ore) contribute to bona fide charitable and other funds aggregate of which ill in any financial year exceed five percent of its average net profits during the three financial years immediately proceedings.ii. Nothing contained in sub-clause (a) above shall affecta) the title of a buyer or other person who buys or takes a lease of any such undertaking as is referred to in that sub-clause in good faith and after exercising due care and caution or b) the selling or leasing of any property of the Company where the ordinary business of the Company consists of or comprises such selling or leasing.iii. Any resolution passed by the Company permitting any transaction such as is referred to in sub-clause (i) (a) above may attach such conditions to the permission as may be specified in the resolution including conditions regarding the use disposal or investment of the sale proceeds which may result from the transaction. Provided that this clause shall not be deemed to authorise the Company to effect any reduction in its capital except in accordance with the provisions contained in that behalf in the Act.iv. No debt incurred by the Company in excess of the limit imposed by sub-clause (d) of clause (i) above shall be valid or effectual unless the lender proves that he advanced the loan in good faith and without knowledge that the limit imposed by that clause had been exceeded.¹²⁸. Due regard and compliance shall be observed in regard to matters dealt with by or in the Explanation contained in

Section 180 of the Companies Act 2013 and in regard to the limitations on the power of the Company contained in Section 182 of the Companies Act 2013. General powers of the Company vested in Directors¹²⁹. Subject to the provisions of the Act the management of the business of the Company shall be vested in the Directors and the Directors may exercise all such powers and do all such acts and things as the Company is by the Memorandum of Association or otherwise authorised to exercise and do and not hereby or by the statute or otherwise directed or required to be exercised or done by the Company in General Meeting but subject nevertheless to the provisions of the Act and other Act and of the Memorandum of Association and these Articles and to any regulations not being inconsistent with the Memorandum of Association and these Articles or the Act from time to time made by the Company in general meeting provided that no such regulation shall invalidate any prior act of the Directors which would have been valid if such regulation had not been made. Specific powers given to Directors¹³⁰. Without prejudice to the general powers conferred by Article above and the other powers conferred by these presents and so as not in any way to limit any or all of those powers and subject to the provisions of the Act and these Articles it is hereby expressly declared that the Directors shall have the following powers:

- i. to pay and charge to the capital account of the Company and interest lawfully payable thereon under the provisions of Sections 76 corresponding to Section 40 of the Companies Act 2013
- ii. to purchase or otherwise acquire any lands buildings machinery premises hereditaments property effects assets rights credits royalties bounties and goodwill of any person firm or Company carrying on the business which this Company is authorised to carry on at or for such price or consideration and generally on such terms and conditions as they may think fit and in any such purchase or acquisition to accept such title as the Board may believe or may be advised to be reasonable satisfactory
- iii. to purchase or take on lease for any term or terms of years or otherwise acquire any mills or factories or any land or lands with or without buildings and outhouses thereon situate in any part of India at such price or rent and under and subject to such terms and conditions as the Directors may think fit and in any such purchase lease or other acquisition to accept such title as the Directors may believe or may be advised to be reasonably satisfactory
- iv. to pay for any property rights or privileges acquired by or services rendered to the Company either wholly or partially in cash or in shares bonds debentures debenture stock or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon and any such bonds debentures debenture stock or other securities may be either specifically charged upon all or any part of the property of the Company and its uncalled capital or not so charged
- v. To erect construct enlarge improve alter maintain pull down rebuilt or reconstruct any buildings factories offices workshops or other structures necessary or convenient for the purposes of the Company and to acquire lands for the purposes of the Company
- vi. To let mortgage charge sell or otherwise dispose of subject to the provisions of Section 180 of the

		<p>Companies Act 2013 any property of the Company either absolutely or conditionally and in such manner and upon such terms and conditions in all respects as they think fit and to accept payment or satisfaction for the same in cash or otherwise as they may think fitvii. To insure and keep insured against loss or damage by fire or otherwise for such period and to such extent as they may think proper all or any part of the building machinery goods stores produce and other moveable property of the Company either separately or co-jointly also to insure all or any portion of the goods produce machinery and other articles imported or exported by the Company and to sell assign surrender or discontinue any policies of assurance effected in pursuance of this powerviii. Subject to Section 179 of the Companies Act 2013 to open accounts with any bank or bankers or with any Company firm or individual and to pay money into and draw money from any account from time to time as the Directors may think fitix. To secure the fulfilment of any contracts or engagements entered into by the Company by mortgage or charge of all or any of the properties of the Company and its unpaid capital for the time being or in such other manner as they may think fitx. To attach to any shares to be issued as the consideration for any contract with or property acquired by the Company or in payment for services rendered to the Company such conditions subject to the provisions of the Act as to the transfer thereof as they may think fitxi. To accept from any member on such terms and conditions as shall be agreed a surrender of his shares or stock or any part thereof subject to the provisions of the Actxii. To appoint any person or persons (whether incorporated or not) to accept and hold in trust for the Company any property belonging to the Company or in which it is interested or for other purposes and to execute and do all such deeds and things as may be requisite in relation to any such trusts and to provide for the remuneration of such trustee or trusteesxiii. To institute conduct defend compound or abandon any legal proceedings by or against the Company or its Officers or otherwise concerning the affairs of the Company and also subject to the provisions of Section 180 of the Companies Act 2013 to compound and allow time for payment or satisfaction of any debts due or of any claims or demands by or against the Companyxiv. Subject to the provisions of Sections 180 of the Companies Act 2013 to invest and deal with any of the moneys of the Company not immediately required for the purpose thereof upon such Shares securities or investments (not being Shares in this Company) and in such manner as they may think fit and from time to time to vary or realize such investments.xv. Subject to such sanction as may be necessary under the Act or these Articles to give any Director Officer or other person employed by the Company an interest in any particular business or transaction either by way of commission on the gross expenditure thereon or otherwise or a share in the general profits of the Company and such interest commission or share of profits shall be treated as part of the working expenses of the Company.xvi. To provide for the welfare of employees or ex-employees of the Company and their wives widows families dependants or connections of such persons by building or contributing to the building of houses dwelling or chawls or by grants</p>
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		<p>of money pensions allowances gratuities bonus or payments by creating and from time to time subscribing or contributing to provident and other funds institutions or trusts and by providing or subscribing or contributing towards places of instruction and recreation hospitals and dispensaries medical and other attendances and other assistance as the Directors shall think fitxvii. To establish and maintain or procure the establishment and maintenance of any contributory or non contributory pension or superannuation funds for the benefit of and give or procure the giving of donations gratuities pensions allowances or emoluments to any persons who are or were at any time in the employment or services of the Company or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company or who are or were at anytime Directors or officers of the Company or of any such other Company as aforesaid and the wives widows families and dependants of any such persons and also to establish and subsidize and subscribe to any institution association clubs or funds collected to be for the benefit of or to advance the interests and well being of the Company or of any such other Company as aforesaid and make payments to or towards the insurance of any such person as aforesaid and do any of the matters aforesaid either alone or in conjunction with any such other Company as aforesaidxviii. To decide and allocate the expenditure on capital and revenue account either for the year or period or spread over the years.xix. To appoint and at their discretion to remove or suspend such Managers Secretaries Officers Clerks Agents and servants for permanent temporary or special service as they may from time to time think fit and to determine their powers and duties and fix their salaries or emoluments and require security in such instances and to such amounts as they may think fit and from time to time to provide for the management and transactions of the affairs of the Company in any special locality in India in such manner as they may think fit. The provisions contained in the clause following shall be without prejudice to the general powers conferred by this clause.xx. At any time and from time to time by power of attorney to appoint any person or persons to be the Attorney or Attorneys of the Company for such purposes and with such powers authorities and discretions (not exceeding those vested in or exercisable by the Directors under these presents) and for such period and subject to such conditions as the Directors may from time to time think fit and any such appointment (if the Directors may think fit) be made in favour of any Company or the members directors nominees or managers of any Company or firm or otherwise in favour of any fluctuating body or person whether nominated directly or indirectly by the Directors and such power of attorney may contain any such powers for the protection or convenience of persons dealing with such Attorneys as the Directors may think fit and may contain powers enabling any such delegates or Attorneys as aforesaid to sub-delegate all or any of the powers authorities and discretion for the time being vested in them.xxi. To enter into all such negotiations contracts and rescind and/or vary all such contracts and to execute and do all such acts deeds and things in the name of on behalf of the Company as they may consider</p>
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			<p>expedient for or in relation to any of the matters aforesaid or otherwise for the purposes of the CompanyMANAGING DIRECTORSPower to appoint Managing or Whole-time Directors131. a) Subject to the provisions of the Act and of these Articles the Board shall have power to appoint from time to time one or more Directors as Managing Director or Managing Directors andor Whole-time Directors of the Company for a fixed term not exceeding five years at a time and upon .such terms and conditions as the Board thinks fit and the Board may by resolution vest in such Managing Director(s)Whole-time Director(s) such of the power hereby vested in the Board generally as it thinks fit and such powers may be made exercisable for such period or periods and upon such condition and subject to such restriction as it may determine the remuneration of such Directors may be by way of monthly remuneration andor fee for each meeting andor participation in profits or by any or all of those modes or of any other mode not expressly prohibited by the Act.b)Subject to the approval of shareholders in their meeting the managing director of the Company may be appointed and continue to hold the office of the chairman and managing director or Chief Executive officer of the Company at the same time.c)Subject to the provisions of Sections 197 198 of the Act the appointment and payment of remuneration to the above Director shall be subject to approval of the members in general meeting and of the Central Government.</p>
<input checked="" type="checkbox"/>	<input type="checkbox"/>	62	<ul style="list-style-type: none"> The Board may pay all expenses incurred in getting up and registering the company.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	63	<ul style="list-style-type: none"> The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	64	<ul style="list-style-type: none"> All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine
<input checked="" type="checkbox"/>	<input type="checkbox"/>	65	<ul style="list-style-type: none"> Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	66	<ul style="list-style-type: none"> Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
			Proceedings of the Board
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> a)The Board of Directors may meet for the conduct of business adjourn and otherwise regulate its meetings as

it thinks fit.b) A director may and the manager or secretary on the requisition of a director shall at any time summon a meeting of the Board.133.The quorum for meetings of Board Committees shall be as provided in the Act or under the rules.134. a) Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes.b)In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote.135.The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the Company but for no other purpose.136. The participation of directors in a meeting of the Board Committees may be either in person or through video conferencing or audio visual means or teleconferencing as may be prescribed by the Rules or permitted under law.137. a)The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. b) If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting.Delegation of Powers of Board to Committee138. a)The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members of its body as it thinks fit.b) Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.139. a)A committee may elect a Chairperson of its meetings.b)If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the members present may choose one of their members to be Chairperson of the meeting.140. a)A committee may meet and adjourn as it thinks fit.b)Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote.141. All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director.142. Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held.Chief Executive Officer Manager Company Secretary or Chief Financial Officer143. Subject to the provisions of the Act a) A chief executive officer manager Company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon

			such conditions as it may thinks fit and any chief executive officer manager Company secretary or chief financial officer so appointed may be removed by means of a resolution of the Boardb) A director may be appointed as chief executive officer manager Company secretary or chief financial officer.144. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officers manager Company Secretary or chief Financial Officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief Financial Officer.The Seal145. a)The Board shall provide for the safe custody of the seal.b)The seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	68	<ul style="list-style-type: none">Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes. In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	69	<ul style="list-style-type: none">The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the company but for no other purpose.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	70	<ul style="list-style-type: none">The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	71	<ul style="list-style-type: none">The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	72	<ul style="list-style-type: none">A committee may elect a Chairperson of its meetings. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the memberspresent may choose one of their members to be Chairperson of the meeting.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	73	<ul style="list-style-type: none">A committee may meet and adjourn as it thinks fit. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote.

<input checked="" type="checkbox"/>	<input type="checkbox"/>	74	<ul style="list-style-type: none"> All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	75	<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	76	<ul style="list-style-type: none"> In case of a One Person Company where the company is having only one director all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118 such minutes book shall be signed and dated by the director the resolution shall become effective from the date of signing such minutes by the director.
			Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer
<input type="checkbox"/>	<input checked="" type="checkbox"/>	77	<ul style="list-style-type: none"> 143. Subject to the provisions of the Act a) A chief executive officer manager Company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon such conditions as it may think fit and any chief executive officer manager Company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board b) A director may be appointed as chief executive officer manager Company secretary or chief financial officer. 144. A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officers manager Company Secretary or chief Financial Officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief Financial Officer.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	78	<ul style="list-style-type: none"> A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer manager company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief financial officer.
			The Seal
<input type="checkbox"/>	<input checked="" type="checkbox"/>	79	<ul style="list-style-type: none"> The Board shall provide for the safe custody of the seal. The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

			Dividends and Reserve
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> The Company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board. 147. Subject to the provisions of section 123 the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the Company.148. a)The Board may before recommending any dividend set aside out of the profits of the Company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the Company may be properly applied including provision for meeting contingencies or for equalising dividends and pending such application may at the like discretion either be employed in the business of the Company or be invested in such investments (other than shares of the Company) as the Board may from time to time thinks fit.b)The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve.149. a)Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the Company dividends may be declared and paid according to the amounts of the shares.b)No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share.c)All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.150.The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the Company on account of calls or otherwise in relation to the shares of the Company.151. a)Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct.b)Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.152.Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share.153. Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.154.No dividend shall bear interest against the Company. Provided however that no amount outstanding as unclaimed dividends shall be forfeited unless the claim becomes barred by law and that such forfeiture when effected will be annulled in appropriate cases155.Where a dividend has been declared by a company but has not been paid or claimed within thirty days from the date of the declaration the company shall within seven days from the date of expiry of the thirty days transfer the total amount of dividend which remains unpaid or unclaimed

		<p>to a special account to be opened by the company in that behalf in any scheduled bank to be called the Unpaid Dividend Account as per provisions of section 124 and any other pertinent provisions in rules made thereof. The company shall transfer any money transferred to the unpaid dividend account of a company that remains unpaid or unclaimed for a period of seven years from the date of such transfer to the Fund known as Investor Education and Protection Fund established under section 125 of the Act. 156. The Board may retain dividends payable upon shares in respect of which any person is under the Transmission Clause hereinbefore contained entitled to become a member until such person shall become a member in respect of such shares. 157. Payment in any way whatsoever shall be made at the risk of the person entitled to the money paid or to be paid. The Company will not be responsible for a payment which is lost or delayed. The Company will be deemed to having made a payment and received a good discharge for it if a payment using any of the foregoing permissible means is made. 158. Notwithstanding anything contained in these Articles of Association of the Company but subject to the provisions of the Act and all other applicable Rules of the statutory authorities and the Rules framed by the Board of Directors of the Company in this behalf as amended from time to time by the Board it shall be open for the Shareholders of the Company who hold the equity shares in the Company to waive forgo his their right to receive the dividend (interim or final) by him them for any financial year which may be declared or recommended respectively by the Board of Directors of the Company. The waiver forgoing by the Shareholders his their right to receive the dividend (interim or final) by him them under this Article shall be irrevocable immediately after the record date book closure date fixed for determining the names of Shareholders entitled for dividend. The Company shall not be entitled to declare or pay and shall not declare or pay dividend on equity shares to such Shareholders who have waived forgo his their right to receive the dividend (interim or final) by him them under this Article.</p>
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<ul style="list-style-type: none"> 159. a) The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the Company or any of them shall be open to the inspection of members not being directors. b) No member (not being a director) shall have any right of inspecting any account or book or document of the Company except as conferred by law or authorised by the Board or by the Company in general meeting. Inspection of Statutory Documents of the Company 160. Minutes Books of General Meetings a) The books containing the minutes of the proceedings of any general meeting of the Company shall i. be kept at the registered office of the Company and ii. be open during the business hours to the inspection of any member without charge subject such reasonable restrictions as the Company may in general meeting impose so however that not less than two hours in each day are allowed for inspection. Provided however that any person willing to inspect the minutes books of General Meetings shall intimate to the Company his willingness at least 15 days in advance. b) Any member shall be entitled to be furnished within seven days after he has made a request

	81	<p>in that behalf of the Company with a copy of any minutes referred to in Clause (a) above on payment of Rs. 10- (Ten Rupees only) for each page or part thereof.161. Register of charges a)The Company shall keep at its registered office a Register of charges and enter therein all charges and floating charges specifically affecting any property or assets of the Company or any of its undertakings giving in each case the details as prescribed under the provisions of the Act.b) The register of charges and instrument of charges as per clause (i) above shall be open for inspection during business hoursa.by any member or creditor without any payment of fees orb.by any other person on payment of such fees as may be prescribedProvided however that any person willing to inspect the register of charges shall intimate to the Company at least 15 days in advance expressing his willingness to inspect the register of charges on the desired date.Audit162. a)The first Auditor of the Company shall be appointed by the Board of Directors within 30 days from the date of registration of the Company and the Auditors so appointed shall hold office until the conclusion of the first Annual General Meeting.b) Appointment of Auditors shall be governed by provisions of Companies Act 2013 and rules made there under.c)The remuneration of the Auditor shall be fixed by the Company in the Annual General Meeting or in such manner as the Company in the Annual General Meeting may determine. In case of an Auditor appointed by the Board his remuneration shall be fixed by the Board.d) The Board of Director may fill any casual vacancy in the office of the auditor and where any such vacancy continues the remaining auditor if any may act but where such vacancy is caused by the resignation of the auditors and vacancy shall be filled up by the Company in General Meeting.</p>
<input checked="" type="checkbox"/> <input type="checkbox"/>	82	<ul style="list-style-type: none"> The Board may before recommending any dividend set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the company may be properly applied including provision for meeting contingencies or for equalizing dividends and pending such application may at the like discretion either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may from time to time thinks fit. The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve
<input checked="" type="checkbox"/> <input type="checkbox"/>	83	<ul style="list-style-type: none"> Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the company dividends may be declared and paid according to the amounts of the shares. No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.

<input checked="" type="checkbox"/>	<input type="checkbox"/>	84	<ul style="list-style-type: none">The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	85	<ul style="list-style-type: none">Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	86	<ul style="list-style-type: none">Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	87	<ul style="list-style-type: none">Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	88	<ul style="list-style-type: none">No dividend shall bear interest against the company.
			Accounts
<input checked="" type="checkbox"/>	<input type="checkbox"/>	89	<ul style="list-style-type: none">The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members not being directors. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.
			Winding up
<input type="checkbox"/>	<input checked="" type="checkbox"/>	90	<ul style="list-style-type: none">Subject to the provisions of Chapter XX of the Act and rules made thereunder If the company shall be wound up the liquidator may with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst the members in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may with the like sanction vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
			Indemnity
<input type="checkbox"/>	<input checked="" type="checkbox"/>	91	<ul style="list-style-type: none">Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.

			Others
<input type="checkbox"/>	<input checked="" type="checkbox"/>		<ul style="list-style-type: none"> (a) Every Director Manager Secretary Trustee Member or Debenture holder Member of a Committee Officer Servant Agent Accountant or other person employed in or about the business of the company shall if so required by the Board before entering upon their duties sign a declaration pledging themselves to observe a strict secrecy respecting all transactions of the Company with its customers and the state of accounts with individuals and in matters which may come to their knowledge in the discharge of their duties except when required to do so by the Board or by any meeting or by a Court of Law and except so far as may be necessary in order to comply with any of the provisions in these presents.(b) No member shall be entitled to visit or inspect any works of the Company without the permission of the Directors or to require discovery of or any information respecting any details of the Companys trading or business or any matter which is or may be in the nature of a trade secret mystery of trade secret or patented process or any other matter which may relate to the conduct of the business of the Company and which in the opinion of the directors it would be inexpedient in the interests of the Company to disclose
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Attachments

First Subscriber (s) sheet

Subscriber.pdf.pdf

Declaration

Pursuant to resolution no. dated, I, on the behalf of Board of Directors, declare that following amendments have been adopted in Article of Association

The company has converted from Private Limited into Public Limited and new set of AOA is adopted by the approval of members in the Extra Ordinary General Meeting held on 26th August 2025.

To be digitally signed by

Name

MANOJ BAHETY

Designation

Director

DIN

0*3*0*1*

DSC

For office use only:

eForm Service request number(SRN)

AB6831992

eForm filing date(DD/MM/YYYY)

26/09/2025

Name of the authorizing officer

Ibson Shah

This e-Form is hereby approved

This e-Form is hereby rejected

Date of Signing (DD/MM/YYYY)

27/09/2025