



CHALLAN
MTR Form Number-6



GRN	MH012798274202526P	BARCODE			Date	03/12/2025-19:30:48		Form ID		
Department Inspector General Of Registration					Payer Details					
Non-Judicial Stamps					TAX ID / TAN (If Any)					
Type of Payment General Stamps SoS Mumbai only					PAN No.(If Applicable)					
Office Name GENERAL STAMP OFFICE MUMBAI					Full Name		SHIVGANGA DRILLERS LIMITED			
Location MUMBAI										
Year 2025-2026 One Time					Flat/Block No.					
Account Head Details				Amount In Rs.	Premises/Building					
0030056201 General Stamps				600.00	Road/Street					
					Area/Locality					
					Town/City/District					
					PIN					
					Remarks (If Any)					
					Amount In		Six Hundred Rupees Only			
Total				600.00	Words					
Payment Details SBIEPAY PAYMENT GATEWAY					FOR USE IN RECEIVING BANK					
Cheque-DD Details					Bank CIN	Ref. No.	10000502025120309442		9534268544839	
Cheque/DD No.					Bank Date	RBI Date	03/12/2025-19:31:20		Not Verified with RBI	
Name of Bank					Bank-Branch		SBIEPAY PAYMENT GATEWAY			
Name of Branch					Scroll No. , Date		Not Verified with Scroll			

Department ID :

Mobile No. : 7021588801

NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.

सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्तांसाठी लागू आहे. नोंदणी न करावयाच्या दस्तांसाठी सदर चलन लागू नाही.



REGISTRAR AGREEMENT

DATED DECEMBER 04, 2025

BY AND AMONGST

SHIVGANGA DRILLERS LIMITED

AND

BIGSHARE SERVICES PRIVATE LIMITED

Chusala



This registrar agreement (the "Agreement") is made at Mumbai on this December 04, 2025, by and among:

- (1) **SHIVGANGA DRILLERS LIMITED** a company incorporated under the Companies Act, 2013, and having its registered office at 104, Corporate House, 169, RNT Marg, Indore Tukoganj, Indore – 452 001, Madhya Pradesh, India (hereinafter referred to as the "Company"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FIRST PART**;

AND

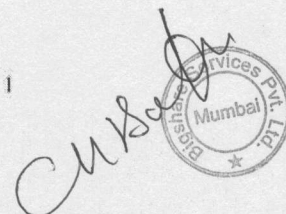
- (2) **BIGSHARE SERVICES PRIVATE LIMITED**, a company within the meaning of the Companies Act, 1956, as amended and having its registered office at Office No. S-62, 6th floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093 (hereinafter referred to as the "Registrar" or "Registrar to the Issue"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **SECOND PART**.

In this Agreement,

- the Company and the Registrar are collectively referred to as the "Parties", and individually as a "Party", as the context may require.

WHEREAS

- The Company propose to undertake an initial public offering of equity shares of face value of ₹ 10 each of the Company (the "Equity Shares") comprising a fresh issue of Equity Shares by the Company ("Fresh Issue") in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "SEBI ICDR Regulations"), Companies Act, 2013, including any rules, regulations, clarifications and modifications thereto, each as amended (the "Companies Act") and other Applicable Laws (the "Issue"), at such price as may be determined through the book building process (the "Book Building") as provided in Schedule XIII of the SEBI ICDR Regulations and agreed to by the Company in consultation with Aryaman Financial Services Limited (referred as the "Book Running Lead Manager" or "BRLM"), (the "Issue Price"). The Issue will be made (i) within India, to Indian institutional, non-institutional and retail investors in accordance with the SEBI ICDR Regulations, and (ii) outside the United States and India, to institutional investors in "offshore transactions" as defined in and made in reliance on Regulation S ("Regulation S") under the United States Securities Act of 1933, as amended (the "Securities Act"). The Issue may also include allocation of Equity Shares, on a discretionary basis, to certain Anchor Investors (as defined in the Issue Documents) by the Company, in consultation with the Book Running Lead Manager, on a discretionary basis, in accordance with the SEBI ICDR Regulations
- The board of directors of the Company (the "Board of Directors"), pursuant to a resolution dated November 04, 2025 have authorized and approved the Issue. Further, the shareholders of the Company, pursuant to a special resolution dated November 10, 2025 in accordance with Section 62(1)(c) of the Companies Act, have approved and authorized the Fresh Issue portion of the Issue.
- The Company have appointed the Book Running Lead Manager to manage the Issue on such terms and conditions as agreed with them and the BRLM has accepted the engagement in terms of the engagement letter dated May 05, 2025, and the Issue Agreement.
- The Company has approached the Registrar to act as the registrar to the Issue in accordance with the terms and conditions detailed in this Agreement and in the manner as required under various rules, regulations and notifications, as applicable, and notified by the Securities and Exchange Board of India ("SEBI") as empowered under the provisions of the Securities and Exchange Board of India Act, 1992, as amended (the "SEBI Act").
- The Registrar is an entity registered with SEBI under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, as amended (the "SEBI RTA Regulations") having a valid and subsisting registration number INR000001385 to act as the Registrar to the Issue (the activities pertaining to the Registrar to the Issue are hereinafter collectively referred to



as the "Assignment"). The Assignment includes all responsibilities required to be discharged by the Registrar to the Issue, as applicable under the various rules and regulations as applicable, including the SEBI RTA Regulations, the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents (bearing reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37), dated May 7, 2024 ("SEBI RTA Master Circular") and those prescribed by SEBI as empowered under the provisions of the SEBI Act and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Agreement. The Board of Directors by its resolution dated November 12, 2025 has approved the appointment of Bigshare Services Private Limited) as the registrar to the Issue, as per the terms and conditions detailed in this Agreement.

6. In terms of Regulation 9A (1) (b) of the SEBI RTA Regulations and Paragraph 3.5.1 of the SEBI RTA Master Circular, read with Regulation 23(7) of the SEBI ICDR Regulations, the Registrar is required to enter into a valid agreement with the Company for the Assignment *inter alia* to define the allocation of duties and responsibilities between the Parties and in pursuance of the same, the Parties have entered into this Agreement.
7. In accordance with the SEBI ICDR Regulations, the ASBA process is mandatory for all investors Bidding in the Issue (except Anchor Investors who may not Bid through the ASBA mechanism). The Anchor Investors are required to Bid only through the non-ASBA process in the Issue. Individual investors applying in the Issue are required to apply through the unified payment interface ("UPI") where the application amount is up to ₹ 500,000 in accordance with, and based on the timeline and conditions prescribed under SEBI master circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, ("SEBI ICDR Master Circular") the SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, along with the circular issued by the National Stock Exchange of India Limited having reference no. 23/2022 dated July 22, 2022 and reference no. 25/2022 dated August 3, 2022 and the circular issued by BSE Limited having reference no. 20220722-30 dated July 22, 2022 and reference no. 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued to SEBI in this regard (collectively, the "UPI Circulars") and any other applicable laws. The UPI Circulars are being implemented with effect from January 1, 2019 in a phased manner and the Parties agree to abide by the UPI Circulars, as may be applicable, and the obligations of Parties under the UPI Circulars and any instructions issued thereon by SEBI, shall be deemed to be incorporated in this Agreement. Accordingly, to the extent the obligations of any of the Parties contained in this Agreement are contrary to the UPI Circulars, the UPI Circulars shall prevail.
8. Further, pursuant to the SEBI ICDR Master Circular, the Registrar along with the SCSBs have undertaken necessary systematic and procedural arrangements to ensure that ASBA applications are processed only after application money is blocked in the investors bank account. The Registrar and SCSBs will comply with any additional circulars or other Applicable Law, and the instructions of the BRLM, as may be issued in connection with the ASBA Circular.
9. Further, the Company shall, to the extent permissible under the terms of this Agreement, instruct the Registrar to follow, co-operate and comply with the instructions given by the BRLM.

NOW THEREFORE the Parties do hereby agree as follows:

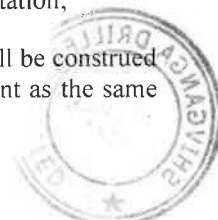
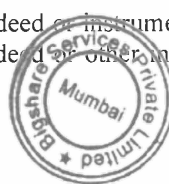
1. INTERPRETATION

In this Agreement, unless the context otherwise requires:

- a) words denoting the singular number shall include the plural and *vice versa*;
- b) words denoting a person shall include an individual, corporation, company, partnership, trust or other entity having legal capacity;
- c) heading and bold type face are only for convenience and shall be ignored for the purposes of interpretation;
- d) references to the words "include" or "including" shall be construed without limitation;
- e) references to this Agreement or to any other agreement, deed or instrument shall be construed as a reference to this Agreement or to such agreement, deed or other instrument as the same



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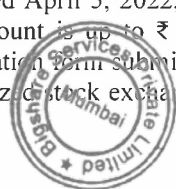


may from time to time be amended, varied, supplemented, novated or replaced thereof;

- f) a reference to an article, clause, section, paragraph, recital, preamble, schedule or annexure is, unless indicated to the contrary, a reference to an article, clause, section, paragraph, recital, preamble, schedule or annexure of this Agreement;
- g) references to any statute or statutory provision shall be construed as a reference to the same as it may have been, or may from time to time be, amended, consolidated, modified, extended, replaced or re-enacted;
- h) reference to the Issue Documents shall mean the Issue Documents (as defined below) as of their respective dates;
- i) time is of the essence in the performance of the Parties' respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence;
- j) references to a number of days shall mean such number of calendar days unless otherwise specified. When any number of days is prescribed in this Agreement, such number of days shall be calculated exclusive of the first day and inclusive of the last day;
- k) references to "Working Day(s)" shall mean all days on which commercial banks in Mumbai, India are open for business, provided however, with reference to (a) announcement of Price Band; and (b) Bid/Issue Period, the term Working Day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business; and (c) the time period between the Bid/Issue Closing Date and the listing of the Equity Shares on the Stock Exchanges, "Working Day" shall mean all trading days of the Stock Exchanges, excluding Sundays and bank holidays, as per circulars issued by SEBI, including the UPI Circulars; and have the meaning as ascribed to such term in the Issue Documents;
- l) the Parties acknowledge and agree that the Schedules and Annexures attached hereto form an integral part of this Agreement;
- m) all capitalized terms used in this Agreement shall, unless specifically defined herein shall have the same meaning ascribed to such terms under the draft red herring prospectus (the "**DRHP**") to be filed by the Company with SEBI, the National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**", and together with the NSE, the "**Stock Exchanges**") and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and RHP, the "**Offer Documents**") including any amendments, addendums or corrigenda issued thereto, to be filed by the Company with the SEBI, the RoC and Stock Exchanges, as applicable, and the Issue Agreement, to be executed by and among the Company and the BRLM, in relation to the Issue ("**Issue Agreement**") as the case may be;
- n) in this Agreement, the term "**ASBA**" shall mean the application, whether physical or electronic, used by ASBA Bidders, to make a Bid and authorising a Self-Certified Syndicate Bank(s) ("**SCSB**") to block the Bid Amount in the relevant ASBA Account and will include applications made by UPI Investors using the UPI Mechanism where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by the UPI Investors using the UPI Mechanism;
- o) in this Agreement, the term "**UPI Mechanism**" shall mean the bidding mechanism that shall be used by a UPI Investor to make an ASBA Bid in the Issue in accordance with the UPI Circulars;
- p) in this Agreement, the term "**UPI Investor**" shall mean collectively, individual investors applying as Retail Individual Investors ("**RIIs**") in the Retail Category, individuals applying as Non-Institutional Investors with a Bid Amount of more than ₹ 200,000 up to ₹ 500,000 in the Non-Institutional Category. Pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, all individual investors applying in public issues where the application amount is up to ₹ 500,000 shall use UPI and shall provide their UPI ID in the bid-cum-application form submitted with: (i) a syndicate member, (ii) a stock broker registered with a recognized stock exchange (whose name is mentioned on



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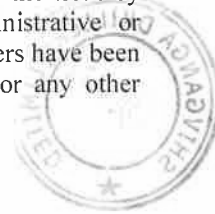
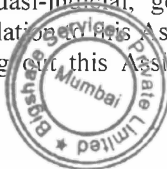


the website of the stock exchange as eligible for such activity), (iii) a depository participant (whose name is mentioned on the website of the stock exchange as eligible for such activity), and (iv) a registrar to an issue and share transfer agent (whose name is mentioned on the website of the stock exchange as eligible for such activity).

2. Notwithstanding anything contained in this Agreement, no Party shall be responsible or liable, directly or indirectly, for any actions or omissions of any other Party.
3. The Registrar hereby undertakes to perform and fulfill the Assignment, as described herein (including all such works which are not specifically mentioned herein but are reasonably implied for completion of the Assignment), and to provide such other functions, duties, obligations and services as are required in accordance with applicable laws (including the rules, regulations, guidelines, directions and circulars prescribed by SEBI and the applicable provisions of SEBI ICDR Regulations and the Companies Act, including the rules thereunder, as amended) along with SEBI circular bearing reference no. SEBI/HO/ISD/ISD-SEC-4/P/CIR/2022/107 in respect of the Issue ("**Applicable Law**"). The Registrar undertakes that it shall be its sole and absolute responsibility to ensure that the Assignment and such functions, duties, obligations and services are performed in a professional and timely manner in compliance with the Applicable Laws and such functions, duties, obligations and services as required under the terms of this Agreement.
4. The Registrar represents, warrants, declares and undertakes to the other Parties that:
 - a) It is duly incorporated and validly exists under Applicable Laws. It has obtained a certificate of permanent registration dated April 09, 2013 with registration number INR000001385 from the SEBI, unless suspended or cancelled by SEBI (the "**Certificate**"). A copy of the registration certificate from SEBI is attached as **Schedule IV** hereto.
 - b) It shall ensure that the Certificate shall remain in force at all times until the completion of the Issue including by taking prompt steps for renewal or re-application if it is cancelled earlier. The Registrar shall keep the Company and the BRLM informed on an immediate basis if its registration with SEBI is cancelled, suspended, revoked or withheld or if it is prohibited or restricted by any regulatory, judicial, statutory, administrative and/or quasi-judicial authority from performing the Assignment and activities mentioned in this Agreement.
 - c) It shall keep and maintain books of accounts, records and documents as specified in Regulations 14 and 15 of the SEBI RTA Regulations, in respect of 8 (eight) preceding financial years for a period of 8 (eight) years from the date of listing and commencement of trading of the Equity Shares pursuant to the Issue, or such other period as may be prescribed under Applicable Law. Any and all records/ documents referred to and forming part of the Annexure – 6 under paragraph 12 of the SEBI RTA Master Circular, shall be preserved and maintained by the Registrar for a period of 8 (eight) years from the date of listing and commencement of trading of the Equity Shares pursuant to the Issue, or such other period as may be prescribed under Applicable Law.
 - d) It is not an associate and shall not be deemed to be an associate of the Company or the BRLM for the purposes of the SEBI RTA Regulations.
 - e) It shall abide with the standard operating procedure for operationalization of the lock-in of pre-issue capital/suspension/freezing of ISIN pursuant to listing of shares in public issue as provided in the circular no. NSDL/CIR/II/28/2023 dated August 8, 2023.
 - f) It has a clean track record and no penalty has been imposed on it or on any of its directors, management, representatives, officers, employees, advisors, agents or other persons acting on its behalf by SEBI. It has not violated any of the conditions subject to which its registration with SEBI has been granted and that no disciplinary or other proceedings have been commenced against it by SEBI or any other statutory, regulatory, quasi-judicial, governmental, administrative, judicial or supervisory authority or court/tribunal and that it is not prohibited/debarred/suspended from carrying on its activities as a Registrar to the Issue by SEBI or any other regulatory, statutory, quasi-judicial, governmental, administrative or judicial authority, including the activities in relation to this Assignment. No orders have been passed restricting the Registrar from carrying out this Assignment by SEBI or any other



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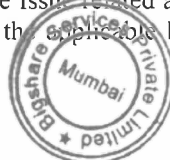


regulatory, statutory, judicial, quasi-judicial, administrative, governmental or supervisory authority. In case any prohibiting orders are passed restricting it from carrying out the Assignment, it agrees to promptly inform the Company, and the BRLM of such orders in writing and cooperate to establish alternate arrangements as may be necessary for carrying out the Assignment and to complete the Issue as per the mandated regulatory timelines (at no extra cost) including but not limited to transfer of the Issue related data and files to such replacement registrar as specified by the BRLM in consultation with the Company. In the event (i) the Company, its affiliates and partners, representatives, advisors, its successors and its directors, officers, employees and agents and their respective affiliates (collectively, along with the Company, the "**Company Indemnified Parties**") and/ or (ii) the Book Running Lead Manager and/or any of the Book Running Lead Manager's respective affiliates and each of their respective partners, promoters, directors, management, representatives, officers, agents, employees, associates, advisors, successors, intermediaries and authorized agents or other persons acting on its behalf and permitted assigns and/or any person that, directly or indirectly, through one or more intermediaries, controls or is controlled by, or is under common control with such indemnified persons within the meaning of the SEBI ICDR Regulations read with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Section 15 of the U.S. Securities Act, 1933 or Section 20 of the U.S. Securities Exchange Act, 1934 (individually, a "**BRLM Indemnified Party**" and collectively, the "**BRLM's Indemnified Parties**") incur any loss due to such inability of the Registrar to carry on the Assignment, the Registrar shall indemnify the Company Indemnified Parties, and the BRLM's Indemnified Parties, severally and not jointly, as applicable, for any loss due to such inability of the Registrar to carry on the Assignment in accordance with the terms of this Agreement and the Letter of Indemnity (*as defined below*), as applicable.

- g) It shall perform the Assignment with highest standards of integrity and fairness and shall abide by the code of conduct as specified in Schedule III of the SEBI RTA Regulations and the applicable rules, regulations, guidelines, circulars, notifications and directions issued by SEBI from time to time, including the SEBI ICDR Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), UPI Circulars, SEBI RTA Master Circular and any other Applicable Laws and shall act in an ethical manner in all its dealings pursuant to this Agreement with the Company, BRLM and the Bidders. It will not take up any activities which are likely to be in conflict with its own interests, interests of the Company, the Company's shareholders, the BRLM and the Bidders or contrary to or in violation of any rules, regulations, guidelines or orders/directions issued by SEBI from time to time or other Applicable Law.
- h) It shall make adequate disclosures in writing to the Company and the BRLM of any existing or potential areas of conflict of interest and duties which are likely to impair its ability to render fair, objective and unbiased service during the course of the Assignment. It shall cooperate and comply with any instructions the Company and the BRLM may provide in respect of the Issue, provided that the Company and BRLM do not give any instructions which are in violation of any applicable rules and regulations. Further, it shall carry out the Assignment and complete all the formalities accurately, diligently, with due care and caution and within the specified time limits as per the Applicable Law, including without limitation, the SEBI ICDR Regulations, UPI Circulars, the SEBI Listing Regulations, SEBI RTA Master Circular and rules, regulations and bye-laws of the Stock Exchanges and the rules, the guidelines, regulations, directions, notifications and circulars issued by SEBI from time to time, as amended from time to time. It shall immediately notify the Company and the BRLM in writing of any anticipated and actual delay or errors committed while completing any formalities with respect to the performance of the Assignment and other services indicated herein and any corrective action taken thereto and shall indemnify the Company and the BRLM's Indemnified Parties for any losses caused due to such error or delays, if such error or delays are caused by the acts/ actions of the Registrar, in accordance with the terms of this Agreement and the Letter of Indemnity, as applicable. It shall provide all assistance in formulating and implementing any plan or any additional measures to be taken due to the impact of any *force majeure* events on the Issue related activities, to ensure that the timelines and other requirements prescribed under the applicable laws and as agreed by the Company



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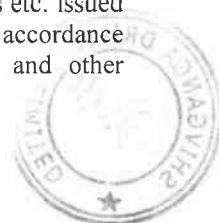
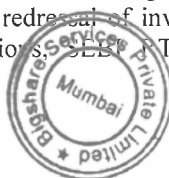


and BRLM are met.

- i) If due to any damage or failure of information technology systems or cyber-attacks including due to any viruses, worms, malicious applications, unauthorized penetration of the Registrar's network security and other security problem, the Registrar is not able to honour its obligations under this Agreement then it will manually meet its obligations (which would have been met through its information technology systems) under this Agreement.
- j) It is a 'fit and proper person' as per the criteria specified in Schedule II of the SEBI (Intermediaries) Regulations, 2008, as amended. It has connectivity with the depositories, namely the National Securities Depository Limited ("NSDL") and the Central Depositories Services (India) Limited ("CDSL" together with NSDL the "**Depositories**").
- k) It has the required infrastructure, facilities, qualified personnel, capacity, capability, back up data maintenance and disaster recovery system, business continuity processes, cyber security and cyber resilience framework and the net worth (including, as stipulated in the RTA Regulations and SEBI RTA Master Circular) to honour its obligations and liabilities under this Agreement. It shall have a dedicated separate team of personnel handling post-Issue correspondences.
- l) It shall ensure that adequate resources including sufficient qualified manpower is dedicated in the performance of the Assignment and other services indicated herein and that due care, diligence and caution shall be taken to ensure that there are no errors in the services to be performed by the Registrar.
- m) It is not subject to any litigation, or injunction or order of, any court or regulatory, statutory, administrative, quasi-judicial, governmental or judicial authority that seeks to prevent it from entering into this Agreement or performing the Assignment in any manner or acting as a registrar in relation to any public offering by a company, including the Issue. It shall immediately notify, the Company and the BRLM in writing of any such litigation, or injunction or order of any court or regulatory, statutory, administrative, quasi-judicial, governmental or judicial authority, about the progress with regard to any legal action initiated against it and/or any of its group entities by any such authority. There are no show cause notices received by it or any pending investigations against it, in each case the outcome of which may affect the Registrar's ability to perform its duties and obligations under this Agreement or obligations under this Agreement.
- n) It is duly incorporated and validly exists under Applicable Laws. This Agreement has been duly authorized, executed and delivered by it, and is a valid and legally binding obligation on it enforceable in accordance with the terms of this Agreement. The execution, delivery and performance of this Agreement and the Assignment does not violate or constitute a breach of the constitutional documents of the Registrar, any law, regulation, court or tribunal order to which the Registrar is subject or any agreement, deed or undertaking entered into by the Registrar.
- o) It shall ensure that the demographic details provided by the Bidders in the Bid cum Application Forms shall not be used by it for any purpose other than in relation to the Issue.
- p) In the event, the Registrar is unable to continue to act as the Registrar to the Issue, at any point of time, due to any order, direction or injunction of any statutory, regulatory, quasi-judicial, governmental, administrative or judicial authority or otherwise, it shall immediately inform the Company and the BRLM and take steps, in consultation with and as per the direction of the Company and the BRLM, for a smooth transition of the data held by the Registrar in relation to the Issue and the Equity Shares, at no cost to the Company for such transition, to another registrar as may be appointed by the Company in consultation with the BRLM. However, the Registrar shall continue to be liable for any acts done prior to such transition.
- q) It has duly appointed an officer who shall be responsible for monitoring the compliance with the SEBI Act and other rules and regulations, notifications, guidelines, instructions etc. issued by SEBI or the Central Government and for redressal of investor grievances in accordance with Regulation 15A of the RTA Regulations, SEBI RTA Master Circular and other



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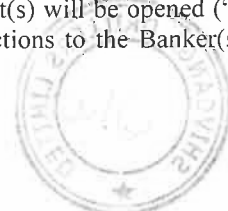
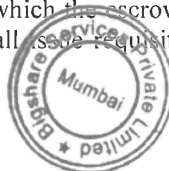


applicable provisions of the RTA Regulations.

- r) It has formulated and implemented a comprehensive policy framework, approved by its board of directors, and it is in compliance with the requirements of the SEBI RTA Master Circular and in the event of failure of internet and / or software issues of the Depositories, it undertakes to conduct all the exercise manually.
 - s) The Registrar shall, in the event of any change in its status/ constitution subject to prior written consent of the Company with respect to such change in its status / constitution, obtain the permission of SEBI and any other regulatory, statutory, judicial, quasi-judicial, governmental or administrative authority, and shall duly inform the Company, and the BRLM immediately of such change in status or constitution.
 - t) There are no other circumstances which may affect the Registrar's ability to perform its duties and obligations under this Agreement to the satisfaction of the Company and BRLM.
5. The Company, in relation to the Issue hereby declares that it has complied with and agrees to comply with all statutory and regulatory formalities under the Companies Act, the SEBI ICDR Regulations and other relevant statutes, rules, regulations and guidelines to enable it to undertake the Issue. The Company agree that they will co-ordinate with the Registrar and that they will not give any instructions which is in violation of any legislation, applicable rules, regulations and/or guidelines issued by SEBI and any other relevant statutory/regulatory authority. In case the Company give any instructions, pertaining respectively to them, which are not in conformity with the Applicable Laws, the Registrar shall immediately notify the Company, and the BRLM in writing about such instructions pursuant to which Company, as applicable, will be free to withdraw/modify such instructions, if required. It is clarified that all the obligations of the Company under this Agreement shall be several and not joint and no Party shall be liable for any default by another Party.
6. This Agreement is being entered into between the Company, and the Registrar for engaging Bigshare Services Private Limited as the Registrar to the Issue and does not in any way bind the Company to appoint as the registrar and share transfer agent ("**RTA**") of the Company. The Company has absolute right to appoint any other agency as the RTA of the Company. In the event of appointment of any other agency as the RTA of the Company other than Bigshare Services Private Limited or its associates, the Registrar shall transfer/part with all and every information pertaining to the investors/shareholders available to the Registrar by virtue of being the Registrar to the Issue in a format compatible to the RTA appointed by the Company in consultation with the BRLM, without any additional charges.
7. The Parties, severally and not jointly, agree to their respective functions, duties and obligations pertaining to the Assignment in respect of each activity as specified in in this Agreement and **Schedule I** hereunder, which functions, duties and obligations are indicative and not exhaustive and are generally in conformity with the model agreement contemplated under the SEBI ICDR Regulations, SEBI RTA Master Circular and the SEBI RTA Regulations. The Parties may include further activities agreed upon mutually but all the activities pertaining to the Assignment shall be listed and agreed upon between the Parties. The Registrar agrees to undertake all the obligations and responsibilities as Registrar to the Issue specified herein as well as in the Underwriting Agreement (as defined below), the Cash Escrow and Sponsor Bank Agreement (as defined below), the Syndicate Agreement (as defined below), and the Issue Documents to be issued by the Company in relation to the Issue in so far as it is not contrary to the SEBI ICDR Regulations and other Applicable Laws. The Registrar hereby consents to the inclusion of its name, logo and other details (including address, contact and SEBI registration details) as the Registrar to the Issue in the Issue Documents and in such other documents as are required for the Issue and agrees to provide a consent letter in the form and manner satisfactory to the Company, and the BRLM.
8. Without prejudice to the above, the Registrar's Assignment shall include without limitation, the following activities:
- a) To enter into an cash escrow and sponsor bank agreement ("**Cash Escrow and Sponsor Bank Agreement**") with the Company, the BRLM, the Syndicate Members, Escrow Bank(s), Refund Bank(s), Public Offer Account Bank(s) and Sponsor Bank(s) (collectively, the "**Banker(s) to the Issue**") in terms of which the escrow account(s) will be opened ("**Escrow Account(s)**") wherein the Registrar shall issue requisite instructions to the Banker(s) to the



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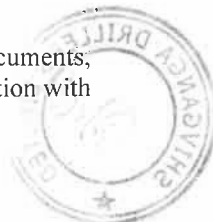
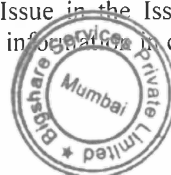
Issue in terms of the Cash Escrow and Sponsor Bank Agreement;

- b) To enter into the syndicate agreement with the Company, and members of the Syndicate ("**Syndicate Agreement**"), and the Registrar shall provide the necessary notices and perform such other functions as may be agreed upon in accordance with such Syndicate Agreement;
- c) To undertake all the obligations and responsibilities as the Registrar to the Issue specified in the underwriting agreement to be entered into by and among the Company, and the members of the Syndicate ("**Underwriting Agreement**")
- d) To liaise with Depositories on behalf of the Company for obtaining the International Securities Identification Number ("**ISIN**") of the Equity Shares and to be a party to the tripartite agreements executed with the Depositories, if required;
- e) To provide detailed instructions to the Banker(s) to the Issue, SCSBs, members of Syndicate, Collecting Depository Participants ("**CDPs**"), sub-Syndicate members/agents, registrars and share transfer agents registered with SEBI ("**RTAs**") and Registered Brokers who are authorized to collect ASBA Forms from the Bidders and Anchor Investor Application Forms in relation to the Issue (collectively, the "**Designated Intermediaries**"), including the format and timeline of receipt of information;
- f) To finalize with the Company and the BRLM on the amount of processing fees payable to SCSBs and the Sponsor Bank(s) and brokerage and selling commission for the members of the Syndicate, Registered Brokers, RTAs and CDPs, the basis of the commission payable to the members of the Syndicate, CDPs, sub-Syndicate members/agents, RTAs, and the Registered Brokers, inform the Designated Intermediaries of the Bid/Issue Opening Date and Bid/Issue Closing Date, including details of revision, if any, in the Price Band, Floor Price, Bid/Issue Period;
- g) If required, to liaise with the Company for dematerialization of its Equity Shares held by its existing shareholders, if required and any other persons as may be required under Applicable Laws (prior to the filing of the DRHP);
- h) Provide inputs for finalizing the Bankers to the Issue (including Sponsor Bank(s)) and assist in identification of the collecting branches at the collection centres finalized, as applicable;
- i) Provide detailed instructions to the SCSBs, including on the format and timeline of receipt of information and providing/ specifying the form to the SCSBs, the Syndicate and the Designated Intermediaries in which information in relation to ASBA Bids or the UPI Mechanism, as applicable;
- j) To liaise with the Designated Intermediaries and the Sponsor Bank(s) to carry out the required steps for the purposes of the Issue;
- k) Accepting and collecting complete ASBA Forms;
- l) Ensure that with respect to UPI Investors, the relevant Designated Intermediaries do not undertake physical movement of the ASBA Forms to the SCSBs, as applicable;
- m) Facilitating conversion, if required, of any outstanding convertible securities held by the existing Shareholders of the Company, to Equity Shares prior or post the filing of the Draft Red Herring Prospectus, as may be required under applicable law
- n) Hand-over to the Company , as applicable, all the records/ data and all related documents which are in its possession in its capacity as a Registrar to the Issue, within seven (7) days from the date of termination of this Agreement or within seven (7) days from the date of cancellation of its certificate of registration as registrar, whichever is earlier. The Registrar shall provide back-up documents for the transactions to the BRLM within one month of closure of the Issue;

To review the sections related to procedural aspects of the Issue in the Issue Documents, including the 'Issue Procedure' section and other documents or information in connection with

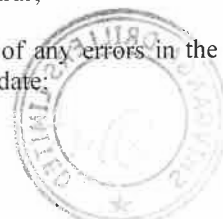
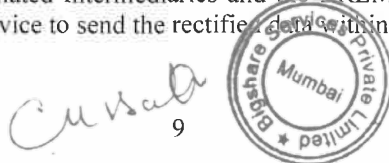


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the Issue, and confirm their accuracy;

- p) To receive and provide inputs to the Company, for designing and printing the Bid cum Application Form, prepare the Confirmation of Allocation Note ("CAN") for Anchor Investors, Allotment Advice and any other pre and post Issue related stationery and ensuring that the floor price or the price band is prefilled in the Bid cum Application Forms made available on the website of the Stock Exchanges and the Designated Intermediaries;
- q) Intimate the Designated Intermediaries and the Sponsor Bank before opening of the Issue, on the amount of processing fees payable to the SCSBs in respect of ASBA Forms and to the Sponsor Bank(s) for Bids made by UPI Investors using the UPI Mechanism, and also intimate the selling commission and brokerage payable to each Designated Intermediary for ASBA. The processing fees for applications made by Individual Investors using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation in compliance with SEBI RTA Master Circular;
- r) Ensure that Bids made through the UPI Mechanism in respect of SCSBs have been made only through the SCSBs/mobile applications whose name appears on the SEBI website (www.sebi.gov.in) on the following path:
- Home » Intermediaries/Market Infrastructure Institutions » Recognised Intermediaries » Self Certified Syndicate Banks eligible as Issuer Banks for UPI;
- s) Intimate the Designated Intermediaries before opening of the Issue, the basis of the commission / selling commission payable, the Bid/Issue Opening Date and Bid/Issue Closing Date/time, including details of revision in Price Band, Floor Price, Bid/Issue Period, if any;
- t) Follow-up with the Sponsor Bank(s) (through the Designated Stock Exchange), Banker(s) to the Issue and the SCSBs for certificate on no complaints pending against the SCSBs and Syndicate Members associated to the Issue, certificate confirming that all the SCSBs involved in the ASBA process have unblocked ASBA accounts and receipt of final certificates with respect to the subscription monies collected and reconcile any data mismatches with the Sponsor Bank(s), Banker(s) to the Issue and the SCSBs and advise the members of the Syndicate to be appointed by the BRLM through the Stock Exchanges, of the mismatches, if any, that may warrant a correction of the Bid data;
- u) Subject to Applicable Law, submit details of cancelled/withdrawn/deleted Bids to SCSB's on a daily basis within 60 minutes of bid closure time from the Bid/Issue opening date till Bid/Issue closing date by obtaining the same from Stock Exchanges, in accordance with the SEBI RTA Master Circular. Subject to Applicable Law, the Registrar shall follow up with SCSBs for confirmations and collate the confirmations, in the format prescribed in the SEBI RTA Master Circular;
- v) While collecting the final certificates, the Registrar shall check the accuracy of the date of such certificates, duly signed on letterhead/ stamped and confirm that such certificates have been received within specified time limit as mentioned in the applicable regulations and relevant circulars issued by SEBI;
- w) It shall receive application for processing fees from SCSBs, in the format prescribed in the SEBI RTA Master Circular, no later than 30 days from the of Basis of Allotment by the Registrar.
- x) To advise the Company on the amount of stamp duty payable and the mode of payment of such stamp duty on the Equity Shares being issued through the Issue;
- y) To provide and specify the format to the Designated Intermediaries (authorized to accept and bid) and the Registered Brokers as per information provided on the websites of the Stock Exchanges in which information in relation to the Bid cum Application Form collected by such agencies or their representatives should be provided to the Registrar;
- z) To inform the Designated Intermediaries and the BRLM in writing of any errors in the Bid details, along with advice to send the rectified data within a specified date;



- aa) Collect, within the timelines prescribed under and in accordance with Applicable Laws and in accordance with agreements entered in this regard, and in manner as specified by the Company, and the BRLM and in accordance with Applicable Law:
- i. the Bid File from the Stock Exchanges containing details including the Bid cum Application Form numbers and the Bid Amount and sharing the same with the SCSBs for validation and reconciliation;
 - ii. Bid cum Application Forms from the Designated Intermediaries and the Anchor Investor Application Forms from the BRLM and the ASBA Forms to the Designated Intermediaries;
 - iii. electronic bid file/data (including ASBA data) from the Stock Exchanges containing the application number and Bid Amount and sharing the same with the SCSBs for validation and reconciliation on a daily basis;
 - iv. coordination and obtaining certificate of blocked funds, in respect of Bids made by UPI Investors, from the Sponsor Bank(s) after the Bid/Issue Closing Date;
 - v. aggregate data in relation to the total number of Bids uploaded by the Designated Intermediaries and the Sponsor Bank(s) and the total number of Equity Shares and the total amount blocked against the uploaded Bids made through the ASBA mechanism from each Designated Intermediary and the Sponsor Bank(s);
 - vi. soft and hard copies, as applicable, of ASBA Forms, bank schedules, reconciled data and final certificates from all centers of the Designated Intermediaries and the Sponsor Bank(s), and with respect to Anchor Investors, the Anchor Investor Application Forms from the BRLM and the date/ information with respect to the Bid Amount of Anchor Investors from the Bankers to the Issue. The Registrar shall ensure to collect the aforesaid information and documents within the timelines prescribed by SEBI from time to time and relevant agreements entered into in this regard and instructed by the BRLM; and
 - vii. PAN, DP ID, UPI ID and Client ID and other demographic details of valid beneficiary accounts from the Depositories; and in each case, in accordance with the instructions of the Company, and the BRLM and in case of reporting any disruptions/delay in the flow of applications from the Designated Intermediaries to the Company, and the BRLM, the Registrar shall take all necessary steps to avoid any delay in order for the process to be completed within the applicable timelines;
- bb) Ensure that timely follow-up and reasonable efforts are carried out by the Registrar to collect all the Bid cum Application Forms;
- cc) To process all Bids along with bank schedules received from the Designated Intermediaries, the Sponsor Bank(s) and the SCSBs in respect of the Issue, the BRLM and Escrow \ Banks, as applicable, in respect of the Issue and the electronic Bid file (including ASBA data) received from the Stock Exchanges in respect of the Issue;
- dd) Prepare a physical book on the basis of Bids received from Anchor Investors and deliver the same to the Company, and the BRLM;
- ee) Where the Registrar requires to liaise with third parties for the Assignment, including Designated Intermediaries and the Sponsor Bank(s), it shall make all efforts to ensure that such third party carries out the duties within prescribed timelines so that there is no delay in completing the Assignment within the statutory timelines as prescribed under Applicable Law;
- ff) To keep accurately, at all times, the records of the Bid file, received from the Stock Exchanges and the Bid cum Application Forms, reconciled data, bank schedules and final certificate from various centers of the SCSBs and the Sponsor Bank(s) and with respect to Anchor Investors, Bid cum Application Forms from the BRLM and the data/information with respect to Bid Amount of Anchor Investor from the Escrow Banks.



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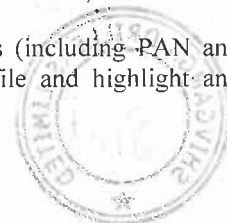
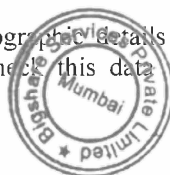


- gg) On Bid/Issue Closing Date, collect the Bid file from the Stock Exchanges and the BRLM and validate the DP ID, Client ID and PAN with the depository database and provide a file to the concerned Designated Intermediary, Sponsor Bank(s) and the BRLM of the erroneous bids which will be considered as invalid, as applicable;
- hh) To enter accurate data based on physical Bid cum Application Forms and verify scanned copies of the Bid cum Application Forms received from the Anchor Investors for the purpose of preparation of Designated Intermediary performance report and for resolution of investor grievances, where applicable;
- ii) At the time of the finalization of Basis of Allotment, obtain validation from the Depositories for foreign portfolio investor ("FPIs") who have invested in the Issue to ensure there is no breach of investment limit and to use PAN issued by Income Tax Department of India to check compliance for a single FPI and check compliance in terms of the SEBI RTA Master Circular for a single foreign portfolio investor and to ensure there is no breach of investment limits set out under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended within the timelines for offer procedure, as prescribed by SEBI from time to time;
- jj) To reconcile the final certificates received from the SCSBs and the Sponsor Bank(s) with the electronic bid details in terms of the SEBI RTA Master Circular, the SEBI circular bearing reference no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI circular bearing reference no. CIR/CFD/14/2012 dated October 4, 2012, the SEBI circular bearing reference no. CIR/CFD/DIL/4/2013 dated January 23, 2013, SEBI circular bearing reference no. CIR/CFD/DIL/1/2016 dated January 1, 2016, the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/1/2019/50 dated April 3, 2019 (to the extent applicable and not rescinded by the SEBI ICDR Master Circular), (collectively, the "**Relevant SEBI Circulars**") read with the UPI Circulars, along with any amendments, changes or circulars issued by SEBI from time to time in this regard, along with the SEBI ICDR Regulations, on the basis of which the Basis of Allotment will be finalised and ensure compliance with all applicable regulations and guidelines including the Relevant SEBI Circulars. It shall be the sole responsibility of the Registrar to procure and collect the final certificates from all SCSBs, including the syndicate SCSBs, Bankers to the Issue and the Sponsor Bank(s), participating in the Issue, within the timelines prescribed by SEBI from time to time;
- kk) To ensure compliance with the UPI Circulars as a payment mechanism for making applications in public issues, including but not limited to, coordinating with the Sponsor Bank(s) and undertaking all necessary activities in this regard;
- ll) Prepare a list of Bidders entitled to Allotment of the Equity Shares and prepare the CAN and the Allotment Advice, post communication of the Basis of Allotment by the Company and prepare funds unblocking schedule and refunds to be made based on approved Allotment;
- mm) To send the CAN to the Anchor Investors and the Allotment Advice to all the Bidders, as applicable who have Bid in the Issue;
- nn) To identify inactive demat accounts, if any, well in advance and take necessary steps for effective lock-in in accordance with the SEBI ICDR Regulations;
- oo) Upon approval of the Basis of Allotment, share the Bid file received from the Stock Exchanges containing the Bid cum Application Form numbers, number of Equity Shares, the Bid Amount and any other additional fields, as may be required, with the Sponsor Bank(s) and the SCSBs, who shall use such information for credit of funds and unblocking of funds, as applicable;
- pp) Receive the reconciled data and the Bid cum Application Forms (except in case of Bid cum Application Forms submitted to the Designated Intermediaries) from the SCSBs;

Obtain from the Depositories the demographic details of the Bidders (including PAN and MICR code) from the Depositories, check this data with the Bid file and highlight any

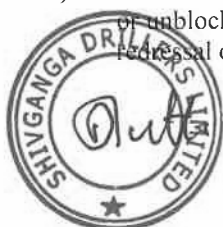


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discrepancies. In the event the PAN is missing, to check whether the Bidder falls under the Sikkim category or any other exempt category;

- rr) Reconcile the compiled data received from the Stock Exchanges, all SCSBs, the Sponsor Bank(s) and Escrow Banks and match the same with the Depositories database for correctness of DP ID, UPI ID, Client ID and PAN;
- ss) To prepare the complete list of valid applications (after all rejections, including rejections on technical grounds), and present the same category-wise to the Company, and the BRLM;
- tt) Delivery of communication to the Company and the BRLM at the earliest in the event of discrepancy between the electronic Bid file registered on the online IPO system of the Stock Exchanges and the bank schedules and the final certificate received from the SCSBs. The Registrar shall discuss the results of such reconciliation with the Company, the BRLM, the SCSBs and the Sponsor Bank(s) in a timely manner;
- uu) Reject the Bids in respect of which the DP ID, UPI ID, Client ID and PAN specified in the reconciled data does not match the details in the database of the Depositories and which have not been rectified within specified date;
- vv) To reject Bids made using the UPI Mechanism which are not made in accordance with the UPI Circulars;
- ww) To reject duplicate copies of the same Bid cum Application Form (i.e., two Bids bearing the same unique identification number);
- xx) To follow and complete all processes as specified in the Issue Documents and the General Information Document issued by SEBI;
- yy) Preparing a statement of Bids proposed to be rejected, separately for QIBs, Non-Institutional Investors and RIIs. The list should indicate the technical reasons for rejection of all above mentioned investor categories and should be provided within One Working Day from the Bid/Issue Closing Date. To also provide exceptions, if any, to enable the Company, and the BRLM to take decision on the Bids in a timely manner;
- zz) To keep a proper record of Bid cum Application Forms and monies received from Bidders which are either deposited in the Escrow Account(s) or blocked in the respective ASBA Accounts of the ASBA Bidders or blocked by the Sponsor Bank(s) and reporting the amount of Bid cum Application Forms collected, monies received from the Bidders and the amount deposited in the Escrow Account(s) opened for the purposes of the Issue on a regular basis to the Company, the, and the BRLM as required by the Company, and the BRLM
- aaa) To validate the electronic bid details with the Depository records and to reconcile the final certificates received from the SCSBs and the Sponsor Bank(s) with the electronic bid details in terms of the SEBI RTA Master Circular, Relevant SEBI Circulars, the UPI Circulars, and any other applicable law, on the basis of which the Basis of Allotment will be finalized;
- bbb) To reconcile the data on a regular basis between the Bids registered on the online bidding system of the Stock Exchanges, bank schedules and the final certificate received from the Bankers to the Issue SCSBs and the Sponsor Bank(s);
- ccc) To immediately inform the Company, and the BRLM in case of any requests for withdrawals during the Bid/Issue Period and maintain the details of the Bids submitted by the Bidders which have been withdrawn prior to the Bid/Issue Closing Date. To ensure that the SCSBs applying through ASBA shall apply in the Issue through a separate account opened with another SCSB; provided that failure of SCSBs to apply through another SCSB shall be rejected under technical grounds;
- ddd) Communicating all complaints received from investors pertaining to among others, blocking or unblocking of funds, immediately on receipt to the post issue BRLM and ensuring effective redressal of such grievances;



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- eee) To prepare the complete list of valid Bids (after all rejections including rejections on technical ground), and present the same category-wise to the Company and the BRLM;
- fff) Follow up with the SCSBs and the Bankers to the Issue (including the Sponsor Bank(s)) for final certificates with respect to the subscription monies collected and reconciling any data mismatches with each Sponsor Bank(s) and SCSBs;
- ggg) Screen, identify and list out Bid cum Application Forms with technical errors, multiple applications or those that are liable for rejection in accordance with the Red Herring Prospectus and as per the directions of SEBI, the Stock Exchanges and other relevant government bodies and reject such applications in consultation with the Company, and the BRLM. It is understood that technical rejection list will be prepared based on electronic Bid files received from the Stock Exchanges and the electronic bank schedules received from the SCSBs and the Sponsor Bank(s) without reference to the physical Bid cum Application Forms or its enclosures;
- hhh) To specifically record cases of multiple Bids and to keep them available for inspection along with the relevant records, namely the electronic data received from the Stock Exchanges and the data validated from the Depositories and to carry out due procedures in relation to accurately identifying and rejecting multiple Bid cum Application Forms as provided in the Issue Documents;
- iii) To prepare and provide correct data in time, within the timelines prescribed by SEBI from time to time, to enable finalization of the basis of allocation and/or the Basis of Allotment along with the Company and the BRLM after proper rejections of invalid or incorrect applications as per the Red Herring Prospectus and Prospectus and in compliance with SEBI ICDR Regulations, in consultation with the Designated Stock Exchange for timely approval of the Basis of Allotment, and finalizing the list of persons entitled to Allotment of Equity Shares;

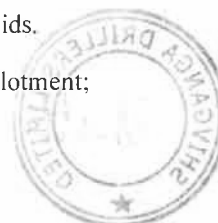
Upon approval of the Basis of Allotment, the RTA will share the debit file with the Sponsor Bank(s) (through Stock Exchange) and SCSBs, as applicable containing the application number, number of Equity shares, bid amount and any other additional fields, as applicable, and use such information, for credit of funds in the Public Offer Account and unblocking of excess funds in the accounts of the UPI Investors using the UPI Mechanism. The Sponsor Bank(s), based on the mandate approved by the UPI Investors using the UPI Mechanism at the time of blocking of funds, will raise the debit / collect request from the account of the UPI Investors using the UPI Mechanism to the Public Offer Account, whereupon the funds will be transferred from the account of the UPI Investors using the UPI Mechanism to Public Offer Account and remaining funds, if any, will be unblocked without any manual intervention by the UPI Investors using the UPI Mechanism or his / her bank.

- jjj) To keep accurately, at all times, the electronic records relating to Bids received from all SCSBs, Sponsor Bank(s), Designated Intermediaries and the BRLM, including:
 - i. Bids from the online bidding system of the Stock Exchanges and Bids furnished by the Designated Intermediaries;
 - ii. particulars regarding the monies blocked in the ASBA Accounts or through the UPI Mechanism of the respective ASBA Bidders;
 - iii. particulars relating to the allocation and Allotment of Equity Shares against valid Bids;
 - iv. particulars relating to the requisite money to be transferred to the Public Offer Account from each blocked account, in accordance with the terms of this Agreement, the Red Herring Prospectus, the Prospectus, the SEBI ICDR Regulations and the Companies Act; and
 - v. particulars relating to rejected/withdrawn/unsuccessful Bids.

To prepare funds transfer schedule based on approved Basis of Allotment;



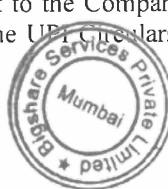
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- III) To collect from the SCSBs the certificates of compliance for completion of unblocking of funds, to maintain a record of such certificates, and to forward such certificates to the BRLM, in each case within the timelines prescribed by SEBI;
- mmm) To complete validation of beneficiary account details including to confirm the status of QIBs;
- nnn) To maintain details of requests for withdrawal of Bids received and withdrawals made in the Issue, and inform Bidders placing withdrawal requests with the Registrar to co-ordinate with the relevant Designated Intermediaries;
- ooo) Assist in seeking approval of the Basis of Allotment with the Designated Stock Exchange as per the SEBI ICDR Regulations and the relevant provisions of the Issue Documents along with the BRLM and the Company. To ensure that the Basis of Allotment is in accordance with the SEBI ICDR Regulations, guidelines and notifications as specified in the Issue Documents;
- ppp) To complete and follow all processed indicated in the Issue Documents.
- qqq) The Company and the Registrar, as applicable, shall undertake all actions, including corporate actions for credit of Equity Shares upon Allotment/ lock-in for pre-Issue capital within such timeline prescribed by SEBI from time to time and give instructions to the Depositories to carry out the lock-in for the pre-Issue capital as per the SEBI ICDR Regulations and relevant SEBI circulars and to receive confirmation of lock-in within such timeline prescribed by SEBI from time to time. For any delay solely attributable to the Registrar, the Registrar will be responsible and if any interest or any damages is payable on account of such delay then the Registrar shall be bound to indemnify each of the BRLM's Indemnified Parties, the Company, for the cost incurred on account of payment of such interest or damages;
- rrr) To prepare a list of Allottees entitled to Allotment of the Equity Shares and preparing the CAN, Allotment Advice in consultation with the Company and the BRLM, post communication of the Basis of Allotment by the Company and prepare funds unblocking schedule based on the approved Basis of Allotment and to assist the Company in their corporate action for credit of Equity Shares on allotment/lock-in for pre-Issue capital within the timelines prescribed by SEBI from time to time and in giving instructions to the Depositories to carry out lock-in for the pre-Issue capital as per the SEBI ICDR Regulations and relevant SEBI circulars and to receive confirmation of lock-in within the timelines prescribed by SEBI from time to time. For any delay attributable to the Registrar, the Registrar will be responsible and if any interest or any damages is payable on account of such delay then the Registrar shall be bound to indemnify the BRLM's Indemnified Parties, the Company the cost incurred on account of payment of such interest or damages;
- sss) Post communication of the Basis of Allotment by the Company, to prepare the list of Allottees entitled to Allotment of Equity Shares and preparing instructions for transfer/unblocking of funds from the Escrow Account/ASBA Account/UPI linked bank account, as applicable, to the Public Offer Account, and/or from Escrow Account to the Refund Account/unblocking of funds in ASBA Accounts/UPI linked bank account, as applicable; and to prepare the Allotment Advice/Allotment Letters and CAN/refund orders in case of Anchor Investors, in consultation with the Company and the BRLM;
- ttt) Prepare fund transfer schedule along with reconciliation of total funds received from the Escrow Bank and the total amounts blocked in the ASBA accounts, amount proposed to be transferred to Public Offer Account within the timelines prescribed under paragraph 45 read with annexure 32 of the SEBI RTA Master Circular and the SEBI circular no. SEBI/HO/CFD/DIL 2/ CIR/P/ 2018/22 dated February 15, 2018, in each case duly certified by the Registrar based on approved Allotment and upon finalization of the Basis of Allotment, providing the following details to the controlling branches of each SCSB or the Sponsor Bank(s) for ASBA Bids and Escrow Banks with respect to the amount deposited by the Anchor Investors in the Escrow Accounts, along with instructions to unblock the relevant bank accounts or for the initiation of refunds from the Escrow Account or transfer the requisite money to the Public Offer Account (including for eventual credit to the Company) within the timelines specified under the SEBI RTA Master Circular and the UPI Circulars and any other Applicable Laws notified from time to time:



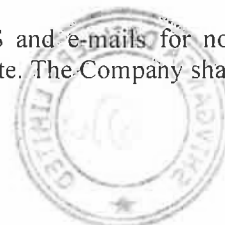
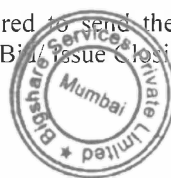
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- i. A list of successful Bidders who have been or are to be Allotted Equity Shares and the number of Equity Shares to be allotted against each valid Bid;
 - ii. Amount to be transferred from the Escrow Account/ relevant blocked account to the ASBA Account/UPI linked bank account or the Public Offer Account (or the refund account if so required) for each valid ASBA Bid or Anchor Investor Bid and the date by which such amounts shall be transferred and ensuring that relevant amounts have been transferred as per the prescribed timelines under Applicable Law;
 - iii. The date by which the funds referred herein above, shall be transferred to the Public Offer Account in accordance with the terms of this Agreement, the Issue Documents and under Applicable Law;
 - iv. Details of rejected Bids, if any, along with reasons for rejection and details of withdrawn/unsuccessful Bids, if any, to enable unblocking of the relevant accounts or for refunds to be initiated by Bankers to the Issue or the SCSBs or the Sponsor Bank(s); and
 - v. To provide bank-wise data of Allottees, the amount corresponding to the Equity Shares to be allotted and the refund amount to be credited to the Refund Banks;
- uuu) In accordance with instructions received from the Company to give instructions to the concerned Depository for credit of Equity Shares to the successful Bidders, and to ensure that correct credit to respective demat accounts is made in timely manner, as specified in the Issue Documents and required under applicable legislations, rules, circulars and regulations issued by SEBI;
- vvv) Receive the confirmation of credit of the Equity Shares to the demat accounts of the successful Bidders from each of the Depositories and submit the same to the Stock Exchanges and file, along with the Company, the Allotment details with the Designated Stock Exchange and confirm that all formalities are completed;
- www) To issue duplicate refund orders after obtaining suitable indemnity bond or confirmation from the Refund Bank that the original is not paid and stop has been noted against the same, if applicable;
- xxx) To file confirmation of demat credit, lock-in and issuance of instructions to unblock ASBA funds, as applicable, with Stock Exchanges;
- yyy) To revalidate refund orders, where permitted and applicable;
- zzz) To give instructions to the Depositories to carry out lock-in for the pre-Issue share capital of the Company as required under the SEBI ICDR Regulations and receive confirmation from the Depositories;
- aaaa) Ensure that Allotment made is correct and timely uploading of the correct file in the depository system is made;
- bbbb) Coordinate with the concerned Depositories and ensure that the number of Equity Shares Allotted to each category of Bidders is correct in all respects, including the shareholding restrictions prescribed under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- cccc) To coordinate with the Sponsor Bank(s), SCSBs, the National Payments Corporation of India, Stock Exchanges, BRLM, Registered Brokers and other parties as may be required for completing the post-Issue process in accordance with Applicable Laws;
- dddd) To make suitable arrangements to send SMS to investors for all unblocking cases of no/ partial allotment and send e-mails to investors for all unblocking cases of no/ partial allotment;
- To provide an estimate of the costs required to send the SMS and e-mails for no/partial allotment to the Company, no later than the Bid Issue Closing Date. The Company shall make



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the requisite payment to the Registrar no later than the date of the Basis of Allotment;

- ffff) The Registrar shall procure the mobile numbers for sending SMS and e-mail addresses of the investors from the information provided by the Depositories and/ or by the Sponsor Bank(s);
- gggg) The Registrar shall send the SMS and e-mails to the investors after (i) issuing necessary instructions to SCSBs for unblocking the amounts in the bank accounts, for direct ASBA applications, and (ii) execution of the online mandate revoke file for non-allottees/ partial allottees by the Sponsor Bank(s) and sending the bank-wise pending applications for unblock to the SCSBs by the Registrar, for UPI applications;
- hhhh) Dispatch of Allotment Advice/ CAN/ refund orders, if any/ issue of instructions for unblocking and credit of Equity Shares to the Allottees' respective demat accounts within the time frame indicated in the Issue Documents subject to certain cases kept in abeyance and in consultation with the Company and the BRLM and assist the Company, and the BRLM assist the relevant Parties in filing of the confirmation of refund dispatch with the Stock Exchanges. It is clarified that for the purposes of this Agreement, any reference to dispatch of refund orders shall include refunds by way of modes permitted by the Reserve Bank of India and as provided by SEBI and as included in the Issue Documents and maintaining proper records of such refunds;
- iiii) Provide all the relevant data, documents, statements/reports for finalization of Basis of Allotment, listing and trading, post-Issue monitoring reports etc. within the timelines mentioned in the Issue Documents, in consultation with the relevant Parties;
- jjjj) Submit relevant documents to the Stock Exchanges for the purpose of obtaining listing and trading approval including preparing the schedules in relation to the listing application;
- kkkk) Ensure that all steps for completion of the necessary formalities for listing and commencement of trading of Equity Shares at the Stock Exchanges, are taken within such timeline prescribed by SEBI from time to time;
- llll) Finalize various post-Issue monitoring reports such as the final post-Issue monitoring report, along with relevant documents / certificates, in consultation with the post-Issue BRLM (as per the inter-se allocation amongst the BRLM) and the Company to be submitted to SEBI within the stipulated time ensuring that such reports are based on authentic and valid documentations received from the members of Syndicate, the SCSBs and the Sponsor Bank(s);
- mmmm) Provide data to assist the Company and the BRLM for publishing Allotment advertisement before commencement of trading along with the Company and the BRLM within two Working Day from the Bid/Issue Closing Date or within such other specified timeline as may be prescribed under Applicable Law, in all the newspapers where pre-Issue, Bid/Issue Opening and Bid/Issue Closing advertisements appeared earlier;
- nnnn) Settle investor complaints and grievances including those pertaining to Allotment of shares, refund orders, delay in dispatch of Allotment Advice, communications received from SEBI, the Stock Exchanges and other regulatory agencies or any investor grievance related to the Registrar's scope of service, in a timely manner in accordance with any applicable legislation and any rules, regulations and guidelines issued by SEBI, and provide requisite reports to the Company, and the BRLM as provided for in the Issue Documents and maintain a complete and accurate record in respect of any grievances dealt with under the investor grievance mechanism and ensure that such records are maintained for a period of at least eight years and are informed and made available to the Company at regular intervals;
- oooo) Ensure that proper investor grievance handling mechanism is in place at its office during the Bid/Issue Period and after closing of the Issue;
- pppp) Assist the Company, and the BRLM in providing necessary reports/information and complying with formalities relating to release of security deposit to be placed by the Company with Designated Stock Exchange;

qqqq) Provide in a timely manner all accurate information to be provided by it under this



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Agreement, including providing the BRLM, the Company with detailed data so as to understand the share in commissions between the BRLM and the Designated Intermediaries authorized to accept and bid as per information provided on the website of the Stock Exchanges;

- rrrr) To provide weekly reports to the Company, and the BRLM on the (i) status of refunds remaining undelivered and electronic refunds rejected and steps taken to resend the refunds to the Bidders; and (ii) status of redressal of investor complaints in a format required by the Company, the and the BRLM;
- ssss) In case of failure of the Issue, to give appropriate instructions for unblocking of the relevant accounts / issue instructions for refund (for all amounts payable to Anchor Investors as the case may be), all within the timelines prescribed under the SEBI ICDR Regulations, or the circulars, regulations issued by the SEBI including the SEBI RTA Master Circular and the Issue Documents;
- tttt) To coordinate with the Refund Banks for dispatch of refunds in relation to Bids by Anchor Investors in case of failure of the Issue and also when the refunds sent through electronic modes have bounced. The Registrar shall maintain proper records of such refunds;
- uuuu) To initiate corporate action to Allot Equity Shares to the successful Bidders,
- vvvv) To consolidate the list of subscriptions received through the Underwriters to the Issue and evaluating their performance and to prepare a statement of selling commission payable, if any, and to arrange for their dispatch;
- www) To capture data from the electronic Bid data files for the purpose of payment of brokerage and preparation of schedule of brokerage/ processing fees payable to the BRLM and the Designated Intermediaries based on the terminal from which the Bid has been uploaded/Application Number Ranges shared by BRLM;
- xxxx) To ensure that the Designated Intermediary's performance is calculated based on the broker/syndicate member terminal IDs and the application ranges shared by the BRLM, and the investor grievance is resolved based on the bid file received from the Stock Exchanges and the data shared by all the SCSBs, and the data is retained for record keeping;
- yyyy) To reject the application forms by bidders having the same application form number or applications with same UPI ID or same PAN numbers or same bank account, used for multiple applications;
- zzzz) To deliver the correct Bid file received from the Stock Exchanges containing the application numbers, number of Equity Shares, amount and any other additional fields as may be required by the SCSBs who shall use such information for validation at their end;
- aaaaa) To provide detailed statements for payment of brokerage, including providing within a reasonable period after the Bid/Issue Closing Date, the commission and other processing fees payable to the Designated Intermediaries. The payment to the Registered Brokers shall be made in accordance with disclosure in the Issue Documents and with SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, subject to any Applicable Laws (including any circulars, guidelines or regulations issued by SEBI). The payment to CDPs and RTAs shall be made in accordance with the SEBI RTA Master Circular and as disclosed in the Issue Documents. The payment to SCSBs shall be made in accordance with the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022. The quantum of commission payable shall be determined on the basis of the applications which will be considered eligible for the purpose of Allotment, in accordance with the Applicable Law;
- bbbb) To forward exception report to the Stock Exchanges for dissemination to the Designated Intermediaries no later than one Working Day from the Bid/ Issue Closing Date or such earlier time as may be prescribed under Applicable Law, as applicable;
- ccccc) To coordinate with the Bankers to the Issue (in case of Bids by Anchor Investors), Designated Intermediaries (in case of applications by ASBA Bidders) and Sponsor Bank(s) (through



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Stock Exchanges) for submission of final certificates, after taking into account rectifications, if any and reconciling any data mismatches with the Bankers to the Issue and the Designated Intermediaries, as the case may be, and ensuring the accuracy of such final certificates in accordance with the Applicable Law;

dddd) To coordinate with the Sponsor Bank(s)/SCSBs and submit a comprehensive report on the status of debit/unblock requests of Allottees/non-Allottees to the BRLM within the timelines specified in and in the format mentioned by SEBI read with the SEBI RTA Master Circular as read with the UPI Circular;

eeee) To provide requisite Issue related data to the Company for filings with the Reserve Bank of India or the SEBI, as may be required;

ffff) To prepare distribution schedule and analysis form (for purposes of the Stock Exchanges or the Company or the BRLM);

gggg) Prepare the following registers and other data:

- i. Top 50/100/ 200 shareholders (for the Stock Exchanges);
- ii. Allotment registers;
- iii. Register of members;
- iv. Index of members;
- v. Return of Allotment (for the Registrar of Companies);
- vi. Cross Reference Register;
- vii. Postal journal for documents mailed; and
- viii. Any other data as may be requested.

hhhh) In relation to Bids made in the QIB portion, carry on the following activities:

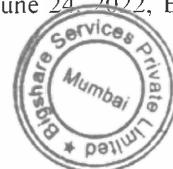
- i. providing QIB Bid file to the members of the Syndicate on the Bid/ Issue Closing Date;
- ii. matching/ validating the QIB Bid file details with the demographic details in the depository database and confirming the status of QIBs such as mutual funds, foreign portfolio investors, banking companies and insurance companies in consultation with the Registered Brokers/ Syndicate Members and the BRLM; and
- iii. In the event that the status of a QIB is not verifiable (for instance, an investor in the OTH category) or the information is not consistent with the demographic details in the depository database, (a) cross-checking the details of such QIBs with the SEBI databases and RBI databases; and (b) retrieving scanned copies of the forms and attachments of such QIB from the SCSBs/Syndicate Members to verify the registration certificate obtained from the SEBI, the RBI or the relevant regulatory, quasi-judicial, statutory, administrative, governmental, judicial authority and the audited financials provided by such investor.

iiii) Comply with the effective procedure for monitoring the activities of intermediaries, which will be established in consultation with the Company and the BRLM;

jjjj) To ensure compliance with all applicable regulations and notifications, including the provisions of the SEBI RTA Master Circular, SEBI circular no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, SEBI circular no. CIR/CFD/DIL/4/2013 dated January 23, 2013, SEBI circular no. CIR/CFD/DIL/1/2016 dated January 1, 2016, SEBI circular no. SEBI/HO/CFD/DIL 2/CIR/P/2018/22 dated February 15, 2018, SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 and the UPI Circulars; BSE Notice No. 20220624-18 dated June 24, 2022, BSE Notice No.



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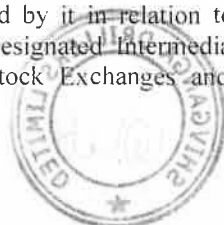
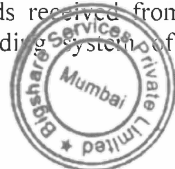


20220713-40 dated July 13, 2022, NSE Circular No. 19/2022 dated June 24, 2022, NSE Circular No.21/ 2022 dated July 13, 2022, NSE Circular No. 23/2022 dated July 22, 2022, and any subsequent circulars or notices issued by the Stock Exchanges and SEBI ICDR Regulations;

- kkkkk) To ensure compliance with the UPI Circulars, and any other Applicable Laws in relation to UPI as a payment mechanism for making applications in public issues;
 - lllll) Provide assistance to the Company and the BRLM in all other work incidental to or connected with processing of electronic Bids, applications for issue/refund to Anchor Investors/Allotment/investor services/listing permission/trading permission/connectivity with the Depositories;
 - mmmmm) To provide information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-residents etc.;
 - nnnnn) To prepare the list of SCSBs (including sharing updated list daily) who do not provide the confirmation as per the SEBI RTA Master Circular, within the prescribed timeline;
 - ooooo) To collect and maintain records of the requisite certificate from the SCSBs in accordance with the SEBI RTA Master Circular and in format prescribed by SEBI. The Registrar shall also provide the consolidated compliance of all SCSBs to the BRLM for onward submission to SEBI as and when sought. Registrar shall also follow up and collate the confirmations from SCSBs in the format prescribed by SEBI in terms of the SEBI RTA Master Circular;
 - ppppp) Ensure bid cum application forms from various locations are accepted by SCSBs from Brokers/Investors/Registered Intermediaries;
 - qqqqq) Provide data on demand to the Company for filings with regulatory authorities, if any;
 - rrrrr) The scope of services will also include all the necessary web services that are generally offered by a registry service firm;
 - sssss) To prepare and assist BRLM in computing the compensation payable in accordance with the SEBI RTA Master Circular;
 - ttttt) To provide in a timely manner all accurate information to be provided by it under this Agreement;
 - uuuuu) To assist the BRLM to make the requisite submissions to regulators in relation to the Issue, if any;
 - vvvvv) Any or all other activities though not specifically covered in this Agreement yet required for purpose of the Issue, including complying with Applicable Laws and any other regulatory requirements.
9. In connection with the Issue, the Registrar shall maintain accurately and with reasonable care, such records as are required to be maintained under Applicable Law, including the SEBI RTA Regulations and for minimum duration prescribed under Applicable Law, including, without limitation, the following records:
- a) All the Bid cum Application Forms received from Bidders by the Syndicate, the SCSBs, the Sponsor Bank(s) and the Registered Brokers, SEBI Registered RTAs, DPs authorized to accept and bid as per information provided on the websites of the stock exchanges in respect of the Issue, the data/information received from SCSBs and the Sponsor Bank(s) including but not limited to bank schedule, final certificate and schedule relating to the amount blocked by SCSBs in the ASBA Account and final Bid file received from the Stock Exchanges;
 - b) All the electronic records obtained, received, collected and/or held by it in relation to the Issue, including the records relating to Bids received from all Designated Intermediaries, including Bids taken from the online bidding system of the Stock Exchanges and the



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Designated Intermediaries;

- c) All the Bid cum Application Forms of Bidders rejected and reasons thereof and details of the rejected or unsuccessful Bid cum Application Forms;
- d) Demographic data of the Bidders obtained from the Depositories;
- e) Basis of allocation and Allotment of Equity Shares to the successful Bidders, as finalised by the Company in consultation with the BRLM and the Designated Stock Exchange, along with relevant annexures and details;
- f) Records of investor communication, including withdrawal requests and communication for verifying PAN, DP ID, UPI ID, Client ID details;
- g) List of names of successful Bidders and unsuccessful Bidders of the Equity Shares, including successful ASBA Bidders and unsuccessful ASBA Bidders;
- h) Particulars relating to rejected/ withdrawn/ unsuccessful bids;
- i) Particulars relating to the allocation/allotment of the Equity Shares against valid Bids;
- j) Particulars relating to the monies to be transferred to the Public Offer Account from the respective ASBA accounts, against valid Bids and refunds to be made/unblocked to Bidders;
- k) Particulars relating to the amounts collected from SCSBs where the Bids were uploaded by the BRLM and the Designated Intermediaries;
- l) Particulars relating to all the rejected/withdrawn/unsuccessful Bids in the electronic file which do not get validated for the DP ID/Client ID and/or PAN with the depository database;
- m) Particulars relating to refund orders, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Issue revalidation and issue of duplicate refund orders;
- n) Particulars relating to Allotment Advices, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Issue revalidation;
- o) Details of multiple electronic Bids submitted (determined on the basis of common PAN) and rejected by the Registrar;
- p) All Bid cum Application Forms which are rejected and reasons thereof or withdrawn or unsuccessful along with the details of rejected/withdrawn/unsuccessful Bid cum Application Forms;
- q) Reconciliation between funds deposited in the Bankers to the Issue or any of their correspondent banks or any of their correspondent banks and aggregate of amounts stated in Anchor Investor Form;
- r) Reconciliation of the compiled data received from the Stock Exchanges with the details of collections/blocked amount received from the SCSBs, BRLM and the Bankers to the Issue (including Sponsor Bank(s)) Issue and match the same with the Depositories' database for correctness of DP ID, Client ID, UPI ID and PAN;
- s) Refund orders dispatched to the Anchor Investors in respect of application monies received from them, in accordance with the terms of the Cash Escrow and Sponsor Bank Agreement, the Issue Documents, the SEBI ICDR Regulations and the Companies Act;
- t) Details of files in case of refunds to be sent by electronic mode such as NACH / NEFT/ RTGS/direct credit etc.;

u) Records of correspondence in respect of investor complaints, grievances or queries;

v) Record of pre-printed Issue stationery like CAN, Allotment advice, Allotment letters, refund



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warrants and duplicate refund warrants etc. showing details of such stationery received from the Company, consumed for printing, wastage, destroyed and handed over to the Company, as applicable;

- w) Complaint register containing details of the date of receipt of complaint, particulars of complainant, nature of complaint, date of disposal and manner in which disposed of. Complaints received from SEBI shall also be recorded in the complaints register in addition to the complaints received directly;
- x) Records of returned mail showing details of contents of the letter details of refund order, date of dispatch, date of return and reasons for being returned;
- y) Details of demand drafts issued, if any, as applicable;
- z) Terms and conditions of the Issue of the Equity Shares; and
- aa) Such other records as may be specified by SEBI, the Company, the SCSBs, the Sponsor Bank(s), Designated Intermediaries and/or the BRLM for carrying on the activities as Registrar to the Issue.

Subject to the provisions of any law, including Regulations 14 and 15 of the SEBI RTA Regulations, the Registrar shall preserve all records and documents for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares. The Registrar shall provide the Company, or any of their assigns and the BRLM, any report that is required by them using the information specified above in a timely manner.

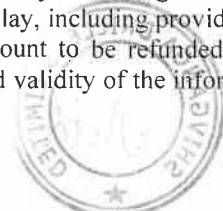
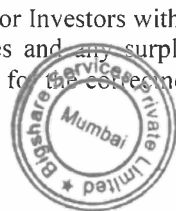
10. The Registrar shall not, and shall ensure that its officers, employees and agents shall not, either before or after the termination of its appointment hereunder, divulge to any third party any Confidential Information (*as defined herein below*) about the Company, the BRLM or the demographic details given by/ of the Bidders or the Issue, which comes to its knowledge pursuant to its appointment hereunder as the Registrar to the Issue. The Registrar shall adopt high standards of data security and privacy norms, in accordance with the regulatory and statutory provisions under Applicable Laws in this regard.

“**Confidential Information**” shall include, but shall not be limited to, list of Bidders, different categories of Bidders, mode of payment, bank account, and other personal particulars of the Bidders, including their description, status, place of residence or incorporation or domicile, details of Bids accepted, details of Bids rejected, particulars of unsuccessful Bidders, funds required for refund, the flow of Bids from collecting bank branches, day to day subscriptions, details of ASBA Bidders, Basis of Allotment, reports furnished to the BRLM, the Company, details of refunds made, allotment letters dispatched, details of devolvement on underwriters, particulars such as phone numbers, e-mail IDs, website addresses, physical office addresses and other particulars of the Company, the directors, key managerial personnel, officers, auditors and advisors of the Company, names, addresses, telephone numbers, contact persons, website addresses and e-mail addresses of the BRLM, Bankers to the Issue, brokers to the Issue, Syndicate Members, SCSBs, depository participants, disputes and grievances, trade secrets in any form or manner, know-hows, proprietary information, financials, processes, marketing plans, forecasts, ideas, unpublished financial statements, budgets, business plans, projections, prices, costs, policies, quality assurance programs, price lists, pricing policies, software or related technical information, marketing data and techniques, operation manuals, any notes, compilations, studies, interpretations, presentations, correspondence, reports, statements and any other business and financial information and research and development activities that may be disclosed, whether orally or in writing, to each other and/or any of their Affiliates, or that may be otherwise received or accessed by the Registrar in the course of performing this Agreement.

11. The Registrar shall provide accurately and in a timely manner all information to be provided by it under this Agreement, to ensure proper Allotment and transfer of the Equity Shares, dispatch of instructions to Bankers to the Issue and dispatch of instructions to SCSBs and the Bankers to the Issue to unblock the bank accounts of the respective ASBA Bidders or release funds from the Escrow Account, as the case may be, pursuant to approval of Basis of Allotment by the Designated Stock Exchange, and dispatch of refund orders to the Anchor Investors without delay, including providing the Bankers to the Issue with the details of the monies and any surplus amount to be refunded to the Anchor Investors. The Registrar shall be responsible for the correctness and validity of the information



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relating to any refunds and/or unblocking of funds required to be made that has been provided by the Registrar to the Bankers to the Issue, the Refund Bankers, or any of their correspondent banks.

12. The Registrar shall be responsible for the correctness and validity of the information furnished by it to the Designated Intermediaries, SCSBs and Bankers to the Issue, including in relation to any refunds or unblocking of funds to be made, as the case may be, and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.
13. The Registrar shall ensure that:
- a) Investors shall be sent first response within three Working Days after receipt of complaint, or any earlier time as may be prescribed under Applicable Laws and redress complaints within seven days of the complaint, provided however, notwithstanding anything contained in this Agreement, in relation to complaints pertaining to blocking/unblocking of funds, investor complaints shall be resolved on the date of receipt of the complaint;
 - b) the enquiries and/ or complaints from Bidders, including ASBA Bidders are dealt with adequately and in a timely manner in accordance with applicable rules, regulations and guidelines;
 - c) The timely unblocking of funds or in case of Anchor Investors refund of the monies received from the Bids (or part thereof) which are unsuccessful, rejected or withdrawn (to the extent they are unsuccessful, rejected or withdrawn), in accordance with Applicable Law. The Registrar shall provide the allotment/revoke files to the Sponsor Bank(s) by 8 p.m. IST on the day when Basis of Allotment has to be finalised and follow up with the SCSBs to receive details of pending applications for unblocking from the Sponsor Bank(s) not later than 5 p.m. IST on the next Working day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Law). Subsequently, the Registrar shall submit the bank-wise pending UPI applications for unblocking to the SCSBs along with the allotment file not later than 6.30 p.m. IST on the Working Day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Law). The allotment file shall include all applications pertaining to full-allotment / partial-allotment / non-allotment / cancelled / withdrawn /deleted applications etc. Registrar shall follow-up with the SCSBs for completion of unblock for non-allotted/partial-allotted applications within the closing hours of bank on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under Applicable Laws). The Registrar shall ensure that unblocking is completed in accordance with the timelines prescribed under Applicable Laws including the SEBI RTA Master Circular, in this regard.
 - d) a uniform procedure is followed for processing all Bid cum Application Forms as well as shall submit weekly report to the BRLM with respect to any complaint received in relation to the Issue which has been addressed to them and has been forwarded to them by the BRLM, the Company, and/or other intermediaries involved in the Issue;
 - e) the Registrar has a proper system to track, address and redress investor complaints;
 - f) adequate steps are taken for proper allocation and Allotment of Equity Shares and unblocking/refund of application monies without delay and as per Applicable Law;
 - g) it shall provide status update at periodic intervals to the BRLM, and the Company
 - h) for the electronic Bids which are rejected as invalid because of DP ID/Beneficiary Account ID or PAN particulars captured by the members of the Designated Intermediaries, capture the name and address as and when received and unblock the funds at the earliest;
 - i) It will share the details of the rejected Bids, if any, along with the reasons for rejection and details of unsuccessful Bids, if any, with (i) SCSBs in case of ASBA; and (ii) with the Sponsor Bank(s) through the Stock Exchanges in case of UPI ID, to enable them to refund or unblock the relevant bank accounts, as the case may be;

The information furnished to the Designated Intermediaries in discharging their responsibility under the ASBA process is correct and valid;



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- k) it maintains an insider list in accordance with the directions of the Company; and
 - l) it shall provide status update at periodic intervals to the BRLM and the Company.
14. The Registrar undertakes that it shall not generally and particularly in respect of any dealings in the Equity Shares be party to:
- a) creation of false market;
 - b) price rigging or manipulation; and
 - c) passing of unpublished price sensitive information to any third party, including without limitation, brokers, members of the stock exchanges and other intermediaries in the securities market, or take any other action which is not in the interest of the investors, Company.
15. The Registrar confirms that neither it nor its affiliates (wherever applicable) have conducted their businesses in violation of applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.
16. The Registrar further represents, declares, warrants and undertakes to the other parties to this Agreement that:
- a) neither it nor any of its directors, officers, or employees, or to the Registrar's knowledge, any agent or representative of the Registrar, has taken or will take any action in furtherance of an offer, payment, promise to pay, or authorization or approval of the payment or giving of money, property, gifts or anything else of value, directly or indirectly, to any person to influence official action or secure an improper advantage for the Issue;
 - b) it is knowledgeable about anti-bribery laws applicable to the performance of this Agreement and will comply with such laws;
 - c) it will maintain adequate internal controls and procedures to ensure compliance with anti-bribery laws, including the ability to demonstrate compliance through adequate and accurate recording of transactions in their books and records, keeping such books and records available for audit for eight years following termination of this Agreement;
 - d) it has not made, offered, authorised, or accepted, and will not make, offer, authorise, or accept, any payment, gift, promise, or other advantage, whether directly or through any other person, to or for the use or benefit of any government official or any other person where that payment, gift, promise, or other advantage would: (A) comprise a facilitation payment; or (B) violate the relevant anti-bribery laws;
 - e) it will immediately notify the Company, the BRLM if it receives or becomes aware of any request from a government official or any other person that is prohibited by the preceding paragraph;
 - f) it will ensure that all transactions are accurately recorded and reported in its books and records to reflect truly the activities to which they pertain, such as the purpose of each transaction, with whom it was entered into, for whom it was undertaken, or what was exchanged;
 - g) neither it nor any of its directors, managers or employees, consultants or agents shall, either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading; and
 - h) Neither the Registrar nor any of its employees have indulged in any activity, directly or indirectly, relating to payment of any extraneous consideration / bribe / gratification, directly or indirectly, to any Party including their employees for securing the arrangement set out in this Agreement, shall also not indulge in such activities in future and there are no past and shall be no future violations of anti-corruption/bribery laws.

It has obtained and shall maintain adequate insurance for omissions and commissions, frauds



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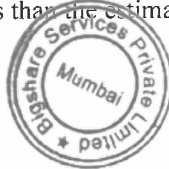


by its employee(s) to protect the interests of investors as required under the SEBI RTA Master Circular.

17. Immediately on receiving instructions from the Company, and/ or the BRLM, in accordance with the Cash Escrow and Sponsor Bank Agreement, the Registrar shall send instructions to all the SCSBs and the Sponsor Bank(s) to unblock monies and/or dispatch all the refund orders, as applicable within the period specified in the Issue Documents. If the Company as the case may be is liable to pay interest due to delay in refunding the amount, where such a delay is attributable solely to the Registrar's failure to initiate refund of the amount or to provide instructions to the SCSBs and the Sponsor Bank(s) to unblock the bank accounts of the respective ASBA bidders within the period stated in the Issue Documents on duly receiving the instruction to do so, the Registrar shall be liable to indemnify the Company for the cost incurred by the Company in paying the interest, compensation, damage, loss, as per the Applicable Law. If the Company, and/or the BRLM's Indemnified Parties are made liable to compensation/damages for, or for any loss in relation to, including but not limited to, delay in credit of Equity Shares to Bidders' accounts, where such delay is attributable to Registrar's failure to credit the Equity Shares within the stipulated time/reasonable time/time mentioned in the Issue Documents, rules, regulations and circulars issued by SEBI, or in case of any failure on the part of the Registrar to undertake such actions as may be required in connection with the Assignment and as set out in this Agreement, the Registrar shall be liable to indemnify the Company and/or the BRLM's Indemnified Parties for such compensation/damage, loss etc. incurred by the Company and/or BRLM's Indemnified Parties as the case may be, in terms of this Agreement and the Letter of Indemnity, as applicable.
18. In case of refunds through electronic means like NACH, direct credit, RTGS, NEFT etc., the Registrar shall be solely responsible to pick up the relevant details from the Bid cum Application Form or depository(ies) and provide the Refund Bank(s) with the requisite details and files. If the refund orders once sent to the address obtained from the Depositories are returned undelivered, the address and other details given by the Bidder (other than ASBA Bidders) in the Bid cum Application Form will be used by the Registrar to ensure dispatch of refund orders.
19. The Company agrees that the Registrar will not hand over any Bid cum Application Form or other documents/records pertaining to the Issue to any other person (except to the BRLM and relevant Stock Exchanges) subject to the Registrar having provided prior notice of such disclosure to the Company, until the completion of dispatch of Allotment Advice, refund orders, credit of Equity Shares etc. The Registrar undertakes not to disclose or cause to be disclosed any such information to any other person without the written consent of the Company. The Company agree that they will have access to the data/documents pertaining to the Issue at the office of the Registrar only as provided herein. The Registrar undertakes not to disclose or cause to be disclosed any such information to any other person without the written consent of the Company..
20. The Registrar will handle the Assignment from its office at Office No. S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, Maharashtra, India which has been declared to SEBI and approved by it for carrying on its activities. The address of its above said office shall be printed in all relevant stationery pertaining to the Issue.
21. The Issue stationery including CAN, certificates, letters of Allotment and Allotment/Allocation advices and refund orders/intimations, envelopes, etc. shall be kept ready and handed over to the Registrar by the Company within such time so as to enable the Registrar to meet its obligations under this Agreement and Applicable Laws shall be responsible for any delay on this account. The Company will arrange to obtain prior approval for the Issue stationery from the Stock Exchanges and Refund Bank.
22. The Registrar shall extend all necessary support to the Company, the Book Running Lead Manager, the SCSBs, the Registered Brokers and other Designated Intermediaries as may be required for the smooth and speedy functioning of the ASBA process (including UPI Mechanism).
23. The Company, , shall make available in advance to the Registrar requisite funds for postage, mailing charges for dispatching of Allotment Letters/ Allotment/Allocation Advice, etc. within such timeline prescribed by SEBI from time to time. On closure of the bidding period, the Registrar will submit an estimate of the work done and the funds required for postage. The Registrar should maintain a proper account of the amount spent by it on behalf of the Company and agrees to return the excess funds to the Company in case the refunded amount on actuals is less than the estimated amount.



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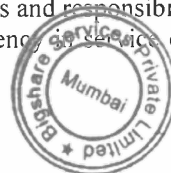
24. The Registrar will extend all necessary assistance to the public representative deputed by SEBI and the Designated Stock Exchange. The Registrar shall also assist in releasing of the bank guarantee submitted with the Stock Exchanges. In the case of over subscription, allotment will be done in the presence of a stock exchange representative and the Registrar will extend all facilities to complete the Allotment process smoothly and speedily. The Company shall also extend necessary help to the Registrar in such matters.
25. The Company agrees that formats of all reports, statements, share certificates and other documents shall be in conformity with the standard designs approved by the Designated Stock Exchange and the SEBI as applicable.
26. The Registrar will also initiate action to Allot Equity Shares to the Bidders after the approval of Allotment by the board of directors of the Company.
27. The Registrar shall act as a nodal agency for redressing complaints of Bidders, including providing guidance to Bidders regarding approaching the concerned SCSB, Sponsor Bank(s), Designated Intermediaries or the Syndicate. The Registrar shall extend all necessary support to the Company, the BRLM, the SCSBs, the Sponsor Bank(s), the concerned Designated Intermediaries and the Syndicate, as may be required for the smooth and speedy functioning of the ASBA process.
28. The Registrar shall send bank-wise data of allottees, amount due on shares allotted, if any, and balance amount to be unblocked to SCSBs/Escrow Collection Bank. The Company agrees and acknowledges that the Registrar may request for Bid cum Application Forms directly from the Syndicate, the SCSBs, the Sponsor Bank(s) and the Designated Intermediaries in the event of exceptional circumstances such as discrepancy or invalidity in relation to PAN, DP ID or Client ID and investor complaints/grievances.
29. The Registrar will finalize the final post-Issue monitoring report, along with relevant documents/certificates, in consultation with the post-Issue BRLM, the Company, to be submitted to SEBI within the stipulated time. The Registrar will provide all support to BRLM to ensure timely compliance with SEBI circulars.
30. The Registrar will provide all the relevant statements/reports to ensure commencement of trading within timelines mentioned in the Issue Documents, in consultation with the Company, and the BRLM.
31. The Registrar shall provide such information and data as required by the BRLM with intimation to the Company and provide certificates as may be requested by the BRLM, including at the stage of closure of the Issue, rejection of bids, etc.
32. The formats of all reports, statements, and other documents shall be in conformity with the standard designs approved by the Designated Stock Exchanges and SEBI as applicable.
33. The Registrar also undertakes to carry out its duties and obligations in accordance with the terms of the safety net agreement, if any, entered into with respect to the Issue.
34. The Parties agree that the fees and charges payable to the Registrar for handling the Assignment, including postage/other expenses payable post completion of the Issue, shall be as specified in **Schedule II** hereunder written, and after deducting all taxes, duties and levies as per Applicable Law. It is clarified that, in the event the Registrar is unable to perform the Assignment as envisaged in this Agreement, then the Registrar shall refund all sums that may have been paid to it by the Company, except for any reasonably incurred and documented out-of-pocket expenses.
35. The Company may take a special contingency insurance policy to cover risk arising out of fraud, forgery, errors of commission/omission etc., if so desired. For the avoidance of doubt, the Registrar will not be absolved of its liability or responsibility under this Agreement in the event the Company do not take a special contingency policy to cover risks arising out of fraud, forgery, errors of commission or omission etc.
36. In the event that the performance by any Party of any obligation under or pursuant to this Agreement is prevented, restricted or interfered with by reason of complete collapse or dislocation of business in the financial market of the country due to war, insurrection or any other serious, sustained, political or industrial disturbance or in any other event beyond the reasonable control of the Party seeking to rely on it caused by force majeure, as may be agreed to between the Parties, then any of the Parties so

affected may terminate this Agreement with mutual consent before the opening of the Issue. However, prior to exercising the option to terminate, the Parties shall need to mutually decide on the future course of action and if they fail to arrive at a mutually agreeable course of action within 10 Working Days from the date on which the event of force majeure occurs, then any of the Parties shall be entitled to terminate this Agreement by giving 10 Working Days' notice to the other Parties of its intention to so terminate this Agreement. However, the Registrar shall continue to be responsible for the work till termination of this Agreement. The Company may terminate this Agreement upon receipt of such a notice from the Registrar. Notwithstanding, anything contained in this Agreement, the Registrar hereby agrees that it will not be excused from performing any of its obligations and duties under this Agreement, due to COVID-19, its mutations and / or any consequent, restrictions or lockdown thereof.

37. The Company shall be entitled to immediately terminate this Agreement upon notice in the event (i) the certificate of registration held by the Registrar is suspended/ cancelled or SEBI or any other statutory, regulatory, judicial, quasi-judicial, governmental and/or administrative authority or any court or tribunal debars or suspends or stops the Registrar from carrying on its activities; or (ii) the Registrar is in any way prohibited or restrained, either by an order or direction of the SEBI, any other statutory, regulatory, judicial, quasi-judicial, governmental and/or administrative authority or any court or tribunal or in any other manner, from carrying on its activities as a RTA. For the avoidance of doubt, if the Company in consultation with the BRLM, in accordance with the Issue Agreement, decide not to proceed with the Issue at any time for any reason, this Agreement shall stand terminated immediately without the Registrar having any recourse to any compensation from the Company and the Registrar would be paid only to the extent of services rendered by it until such termination. For the avoidance of doubt, in case of such termination, the Registrar shall not be entitled to any compensation from the Company.
38. In the event the Company, in consultation the BRLM, decide not to proceed with the Issue in accordance with the Issue Agreement, this Agreement shall stand terminated immediately, and the Registrar would be paid only to the extent of services rendered by it until such termination. Further, the Company s with or without cause, by giving prior written notice to the Registrar of its intention to so terminate the Agreement and the Registrar would be paid by the Company only to the extent of services rendered by it until such termination.
39. If ever this Agreement is terminated, then it shall be the duty of the Registrar to extend all such support as may be required by the BRLM, the Company or any newly appointed registrar to the Issue towards taking over duties and responsibilities as the Registrar to the Issue. Should this Agreement be terminated, the Registrar shall be entitled to only such expenses as are actually incurred till the date of such termination. However, the Registrar shall continue to be responsible for the Assignment till the termination of this Agreement, except as otherwise mutually agreed. Further, after the termination of this Agreement, the Registrar shall continue to be responsible for any acts, deeds or things done by it for the Assignment, prior to such termination.
40. The Registrar shall redress complaints of the Bidders within three days of receipt of the complaint during the term of this Agreement provided however, in relation to complaints pertaining to blocking/unblocking of funds, investor complaints shall be resolved on the date of receipt of the complaint, and shall continue to do so during the period it is required to maintain records under the SEBI RTA Master Circular and the SEBI RTA Regulations and until the complaints arising out of the Assignment are finally redressed. The Company shall extend necessary cooperation to the Registrar for complying with such provisions of the SEBI RTA Regulations. The Registrar shall provide a status report of redressal of investor complaints and grievances on a fortnightly basis to the Company and the BRLM in a mutually agreed format, provided however, that a status report of investor complaints pertaining to blocking/unblocking of funds shall be provided daily. Similar status reports should also be provided to the Company as and when required by the Company.
41. The Registrar's responsibility under the Agreement will be restricted to the duties of the Registrar as agreed to herein and as required under Applicable Laws including the SEBI RTA Master Circular and the SEBI RTA Regulations and the SEBI ICDR Regulations, and the Registrar will not be in any way construed to be an agent of the Company or in any other business of the Company in any manner whatsoever.
42. In an event of default of any of the duties, obligations and responsibilities of the Registrar herein or any default/ error in the services rendered or any deficiency in service or a failure to perform any service



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contemplated under this Agreement by the Registrar, the Registrar, at its own cost, shall take all measures to immediately rectify such defaults or errors or failure to deliver any service contemplated by this Agreement within a period of two days from the receipt of a written notice of such breach from the Company and the Registrar shall be directly responsible and hereby indemnifies and keeps indemnified and harmless the Company, and the BRLM's Indemnified Parties and their respective affiliates, directors, management, officers, employees representatives, permitted assigns and successors and their respective agents and advisors, for any liability arising out of such error, deficiency or failure to deliver the services contemplated in this Agreement. The Company, be entitled to terminate the Agreement immediately, if the Registrar is unable to rectify such defaults within a period of two calendar days from receipt of written notice of such breach from the Company. The Registrar undertakes that in the event that there is any order or any injunction issued by any court or authority, against it, then the Registrar shall within three Working Days upon being instructed by the Company and the BRLM transfer all the documents in its possession including those related to the Equity Shares, to any other registrar/depository as instructed by the Company and/or any of the BRLM.

43. The Registrar shall act with due diligence, care and skill while discharging the Assignment.

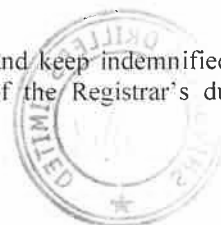
INDEMNITY

44. The Registrar unconditionally and irrevocably undertakes and agrees that it shall, at its own cost and expense, indemnify and keep indemnified, defend and hold harmless the Company Indemnified Parties, BRLM's Indemnified Parties (individually referred to as the "**Indemnified Party**" and collectively as the "**Indemnified Parties**") free and harmless at all times from and against any and all suits, proceedings, demands, claims, actions, losses, damages, penalties, liabilities, cost, charges, awards, judgements, expenses, including without limitation, interests, legal expenses (including attorney's fees and court costs), accounting fees, losses arising from the difference or fluctuation in exchange rates of currencies, investigation costs and all other liabilities, costs and demands which may be made or commenced against the Indemnified Party by any Bidder (including ASBA Bidder) or holder of the Equity Shares issued/transferred or any other third party, including but not limited to arising out of or in connection with:
- (i) activities performed by any Indemnifying Party in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws;
 - (ii) any breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in this Agreement (including the Letter of Indemnity);
 - (iii) any violation or alleged violation or non-compliance of any provision of law, regulation, or order of any court or regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority;
 - (iv) any delay, failure, error, omission, negligence, default, bad faith, fraud or misconduct, in the performance of the Registrar's obligations and responsibilities under this Agreement or the Assignment and/or the Letter of Indemnity;
 - (v) any fine imposed by the SEBI or any other regulatory, quasi-judicial, statutory, administrative, judicial or governmental authority against any of the Indemnified Parties;
 - (vi) as a consequence of any act or omission of or any failure or deficiency or error on the part of the Registrar or any of its officers, employees or agents or any of its partners, representatives, directors, management, officers, employees, advisors or other persons acting on its behalf, or otherwise arising out of or relating to activities performed by any such person in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws or in connection with any fine imposed by the SEBI or any other governmental authority; and/or
 - (vii) in any information provided to the Company, or the BRLM is untrue, incomplete or incorrect in any respect.

Further, the Registrar shall be directly responsible and shall indemnify and keep indemnified the Indemnified Party for any liability arising out of such error or failure of the Registrar's duties,



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obligations, responsibilities and services hereunder or otherwise under the Applicable Laws including but not limited to any liability or loss, direct and/or indirect, arising out of failure to address investor complaints and in responding to queries relating to such services from SEBI and/or the Stock Exchanges or any other statutory, regulatory, quasi-judicial, administrative, governmental or judicial authority or court of law. The Registrar shall further indemnify, reimburse and refund all costs incurred by the Indemnified Parties in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of its activities, services or role contemplated under this Agreement, or in connection with investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, governmental, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services, or role, whether or not in connection with pending or threatened litigation to which any of the Indemnified Parties is a party and in responding to queries relating to such services from SEBI and/ or the Stock Exchanges and/or any other statutory, regulatory, quasi-judicial, judicial and/or administrative authority or a court of law.

45. The Registrar undertakes to execute a letter of indemnity (the "**Letter of Indemnity**") in the format set out in **Schedule V** to the BRLM on the date of this Agreement. The Registrar acknowledges and agrees that entering into this Agreement for performing its services to the Company is sufficient consideration for the Letter of Indemnity. In case of any conflict between the Letter of Indemnity and this Agreement, the Letter of Indemnity shall prevail. The Registrar acknowledges that all terms and conditions mentioned in this Agreement will apply to the Letter of Indemnity, wherever, and to the extent applicable.
46. The Registrar warrants and other parties agree to the following understanding with regard to the execution of instructions carried out by the Registrar:
- a) That they authorise Registrar to act from time to time on instructions given in any manner (including but not limited to verbal and electronic instructions) in circumstances where Registrar reasonably believes those instructions have emanated from them, Book Running Lead Manager or any person with authority to act on their behalf.
 - b) Registrar will exercise all proper skill and attention necessarily required to discharge its duty of care to the Company for rendering the services. However, the Registrar's work is not designed to investigate nor interrogate for fraud and/or dishonesty (actual or possible) and accordingly the same shall not be deemed to be a part of Registrar's scope of work except where the Registrar is directly involved in the assignment.
 - c) Registrar's staff, that may be deployed on this assignment from time to time, have a specific agreement with the Registrar which prevents them from employment opportunities with any of its clients, without the Registrar's specific prior consent. In the event that the Company / Book Running Lead Manager contemplate offering an employment opportunity to any of the Registrar's existing staff, the same must not be with respect to a staff with whom they have had dealings in connection with the engagement during the 12 (twelve) months immediately prior to their approach without the Registrar's specific prior written consent.
47. The Registrar may have to provide certain information regarding the Bidders, as may be required under the Applicable Laws including any legislation or regulation, regarding the applicants to certain statutory and regulatory authorities including, without limitation, income tax authorities, and the Parties acknowledge that providing such information strictly for such purpose shall not be in violation of the terms of this Agreement, subject to provision of prior written notice to the Parties of any request for information received by the Registrar or any information proposed to be shared by the Registrar with Bidders.
48. Any notice, communication or documents to be given to the Parties may be given by personal delivery, registered/ speed post or electronic mail. The notice, communication or document shall be deemed to have been served upon the Party to whom it is given if given by personal delivery when so delivered at the address of such Party, if given by registered/speed post on expiration of three Working Days after the notice etc., shall have been delivered to the post office for onward dispatch and if given by electronic mail upon transmission thereof. Provided however that any notice, etc., shall be confirmed in writing.

All notices to the Parties shall be addressed as under:



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To the Company

Shivganga Drillers Limited

104, Corporate House, 169 R N T Marg
Indore, Tukoganj, Indore – 452 001
Madhya Pradesh, India.

Telephone: 0731 - 4982657

Email: alok@shivganga.in

Contact Person: Alok Tongia

To the Registrar

BIGSHARE SERVICES PRIVATE LIMITED

Office No. S-62, 6th floor, Pinnacle Business Park, next to Ahura Centre,
Mahakali Caves Road, Andheri (East), Mumbai – 400093

E-mail: ipo@bigshareonline.com

Telephone: +91 022 6263 8200

Attention: Mr. Babu Rapheal C.

Designation: Dy. General Manager

Any change in the above shall be intimated by the Party concerned to the other Party and such change shall be effective five Working Days thereafter or such later date as may be specified by the Party whose address/contact details are changed.

The Registrar shall bring to the notice of the Company of any communication between the BRLM and the Registrar pursuant to the Letter of Indemnity, in the event such communication is in connection with terms, conditions, rights, obligations and liabilities of the Parties under this Agreement.

49. The Parties agree that non-compliance of any of the covenants contained herein by any Party may be reported to the SEBI within seven days by any other Party and shall also be reported to the Company, and the BRLM immediately.

ARBITRATION AND DISPUTE RESOLUTION

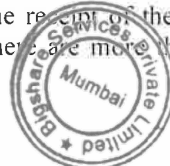
50. In the event of any dispute, controversy or claim arising out of or in connection with this Agreement between any or all of the Parties, including any question regarding its existence, validity, interpretation, implementation, alleged breach of terms of this Agreement or anything done or omitted to be done pursuant to this agreement or termination, or the legal relationships established by this Agreement (the “Dispute”), the parties to the dispute (the “Disputing Parties”) shall in the first instance seek to resolve the matter amicably through discussion among them. In the event that such Dispute cannot be resolved through amicable discussions within a period of seven (7) days after the first occurrence of the Dispute, the Parties (the “Disputing Parties”) shall by notice in writing to each other, refer the Dispute to arbitration before the Mumbai Centre for International Arbitration (“MCIA”) in accordance with the Arbitration Rules of the MCIA in force at the time a Dispute arises (the “Rules”). The Rules are incorporated by reference into this paragraph and capitalized terms used in this paragraph which are not otherwise defined in this Agreement have the meaning given to them in the Rules.

51. Subject to Applicable Laws and the Rules, the arbitration shall be conducted as follows:

- i) the arbitration shall be conducted through Mumbai Centre for International Arbitration;
- ii) all proceedings in any such arbitration shall be conducted, and the arbitral award shall be rendered, in the English language;
- iii) all Disputes between the Parties arising out of or in connection with this Agreement shall be referred to or submitted to arbitration seated in Mumbai, India;
- iv) each Disputing Party shall appoint one arbitrator within a period of ten (10) Working Days from the initiation of the Dispute and the two (2) arbitrators shall appoint the third or the presiding arbitrator within 15 days of the receipt of the second arbitrator's confirmation of his/her appointment. In the event that there are more than two (2) Disputing Parties or the

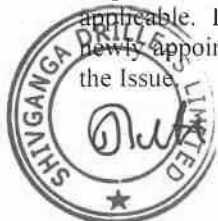


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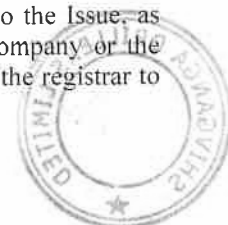
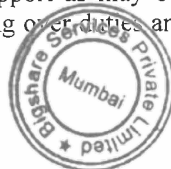


Disputing Parties fail to appoint an arbitrator or the arbitrators fail to appoint the third arbitrator as provided herein, then such arbitrator(s) shall be appointed in accordance with the Arbitration Act; and each of the arbitrators so appointed shall have at least five years of relevant experience in the area of securities and/or commercial laws;

- v) the arbitrators shall have the power to award interest on any sums awarded;
 - vi) the arbitration award shall state the reasons on which it was based;
 - vii) the arbitration award shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction;
 - viii) the Disputing Parties shall bear their respective costs of such arbitration proceedings unless otherwise awarded or fixed by the arbitrators;
 - ix) the arbitrators may award to a Disputing Party its costs and actual expenses (including actual fees and expenses of its counsel);
 - x) the Disputing Parties shall cooperate in good faith to expedite the conduct of any arbitral proceedings commenced pursuant to this Agreement; and
 - xi) subject to the foregoing provisions, the courts in Mumbai, India shall have exclusive jurisdiction in relation to proceedings, including with respect to grant of interim relief and enforcement of the arbitral award, brought under the Arbitration Act.
52. The Company, agrees and acknowledges that in accordance with paragraph 3(b) of the SEBI circular dated July 31, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145, as amended, and pursuant to the SEBI circular dated August 4, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135, as amended, and pursuant to the SEBI circular dated December 20, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/19 and read with SEBI master circular dated December 28, 2023 bearing no. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195, the SEBI master circular dated August 11, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 and any subsequent circulars or notifications issued by SEBI in this regard (together, the “**SEBI ODR Circulars**”), the Parties have elected to adopt the institutional arbitration as the dispute resolution mechanism as described in this Agreement. Provided that, in the event any Dispute involving any Party is mandatorily required to be resolved by harnessing any other form as may be prescribed under Applicable Law, the Disputing Parties agree to adhere to such mandatory procedures for resolution of the Dispute notwithstanding the option exercised by such respective Disputing Party in this Agreement.
53. Any reference of the Dispute to arbitration under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Agreement. This Agreement shall be governed by and construed exclusively in accordance with the laws of India, without reference to its conflict of laws rules and subject to Clauses 50 to 53 above, the courts of Mumbai, India shall have exclusive jurisdiction in matters arising out of this Agreement.
54. The Registrar shall act in accordance with and execute all the instructions communicated to it by the Company, and the BRLM.
55. None of the Parties shall be entitled to assign any of its rights, duties or obligations hereunder without the prior written consent of the other Party (provided that such consent shall not be unreasonably withheld or delayed).
56. Unless terminated earlier in accordance with its terms, this Agreement shall be valid until the expiry of 18 months from the date of closing of the Issue, provided that clauses 4(c), 9, 10 (*Confidentiality*), 14, 15, 16, 43, 45 (*Indemnity*), 46 (*Letter of Indemnity*), 48, 50-53 (*Arbitration and Dispute Resolution*) and this clause 57 shall survive the termination of this Agreement. On expiry or termination of this Agreement, all documents and other information and data which are in the possession or custody of the Registrar shall be handed over to the Company and/or the newly appointed registrar to the Issue, as applicable. The Registrar shall extend all such support as may be required by the Company or the newly appointed registrar to the Issue towards taking over duties and responsibilities as the registrar to the Issue.



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57. On expiry or termination of this Agreement, all documents and other information and data which are in the possession or custody of the Registrar shall be handed over to the Company, and/or the newly appointed registrar to the Issue, as applicable. The Registrar shall extend all such support as may be required by the Company or its newly appointed registrar to the Issue towards taking over duties and responsibilities as the Registrar to the Issue.
58. The Registrar shall not assign any of its rights, duties or obligations hereunder without the prior written consent of the other Parties.
59. If any provision/s of this Agreement is held to be prohibited by or invalid under Applicable Laws or becomes inoperative as a result of change in circumstances, such provision/s shall be ineffective only to the extent of such prohibition or invalidity or inoperativeness, without invalidating the remaining provisions of this Agreement.
60. The Parties agree and acknowledge that this Agreement constitutes the entire understanding among the Parties hereto and supersedes all prior discussions and agreements, whether oral or written, between any of the Parties relating to the Assignment. It is hereby expressly clarified that any increase or decrease in the size of the Issue at the time of filing the Red Herring Prospectus, to the extent that such increase or decrease does not trigger a refiling of the draft red herring prospectus, in terms of the SEBI ICDR Regulations, will not warrant any amendment to this Agreement, and the relevant terms of this Agreement, including the terms 'Issue' and 'Issued Shares' shall be construed accordingly. No amendment or modification of this Agreement shall be valid or binding on the Parties unless made in writing and signed on behalf of each of the Parties by its authorized officer or representative. The Parties also acknowledge, agree and undertake to amend this Agreement to the extent necessary for complying with any change in law brought into effect after the execution of this Agreement (including any modification resulting from any amendment to the SEBI ICDR Regulations and/or any circular or guidance issued by SEBI thereto). The failure or delay of any party to enforce at any time any provision of this Agreement shall not constitute a waiver of such Party's right thereafter to enforce each and every provision of this Agreement.
61. The Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, but all such counterparts shall constitute one and the same instrument. Each Party agrees that this Agreement may be executed by delivery of a portable document format (PDF) copy of an executed signature page or by electronic signature (whatever form the electronic signature takes, subject to compliance with Applicable Law), which shall have the same force and effect as the delivery of an originally executed signature page and shall be as conclusive of the Parties' intention to be bound by this Agreement as if signed by each Party's manuscript signature. Any Party providing an electronic signature agrees to promptly execute and deliver to the other Parties an original signed Agreement upon request, but a failure to do so shall not affect the enforceability of this Agreement.


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**THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT
ENTERED INTO BY AND AMONG THE COMPANY AND THE REGISTRAR.**

IN WITNESS WHEREOF, this Registrar Agreement has been duly executed by the Parties or their authorised signatories on the day and year first above written.

Signed for and on behalf of SHIVGANGA DRILLERS LIMITED

 *Bhanwar Lal Rathi*

Authorised Signatory

Name: Bhanwar Lal Rathi

Designation: Chairman and Whole Time Director



THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE REGISTRAR AGREEMENT ENTERED INTO BY AND AMONG THE COMPANY AND THE REGISTRAR.

IN WITNESS WHEREOF, this Registrar Agreement has been duly executed by the Parties or their authorised signatories on the day and year first above written.

Signed for and on behalf of SHINGANGA DRILLERS SERVICES PRIVATE LIMITED

C. Rapheal



Authorised Signatory

Name: Babu Rapheal C.

Designation: Dy. General Manager



SCHEDULE I

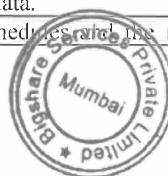
Allocation of activities pertaining to the Assignment between the Parties

Note: The Registrar shall be responsible for ASBA-related activities, in accordance with rules, regulations, guidelines and notifications prescribed by SEBI. The scope of work of the Registrar in relation to ASBA will also include other practical points required during the Issue and in the post- Issue process, as may be directed by the Company or the BRLM, to the Registrar.

Sr. No.	Activity	Party Responsible
I.	Pre-Issue work	
1.	Finalization of the Bankers to Issue, list of branches (controlling (in case of Anchor Investors) and collecting branches).	Company in consultation with BRLM/Registrar
2.	Design of Bid cum Application Form, bank schedule, pre-printed stationery, all of whom should be in conformity with Applicable Laws, regulations and guidelines.	Company in consultation with BRLM/Registrar
3.	Preparing and issuing detailed instructions on procedure to be followed by the Designated Intermediaries, as applicable.	Registrar in consultation with the BRLM
4.	Arranging dispatch of applications, schedule for listing of applications to collecting and controlling branches of Bankers to the Issue.	Company in consultation with the BRLM
5.	Placing of orders for and procuring pre-printed stationery.	Company
II.	Issue work	
1.	Expediting dispatch of applications, final certificate from controlling branches of SCSBs, Sponsor Bank(s) and obtaining the electronic bid data (including ASBA Bid data) from the Stock Exchanges.	Registrar
2.	Accepting and processing of application at the collection centers designated by the Company including any ASBA Applications at any SCSB, in the manner as prescribed under the SEBI ICDR Regulations.	Registrar
3.	a. Collection of final certificate and schedule pages from Nodal branches of SCSBs and the Sponsor Bank(s);	Registrar
	b. Processing all Bid cum Application Forms in respect of the Issue;	Registrar
	c. On Bid/Issue Closing Date collect the Bid file from the Stock Exchanges and validate the DP ID, Client ID and PAN with the depository database and provide a file through the BRLM to the concerned Depository Participant of the erroneous bids which will be considered as invalid.	Registrar
4.	Informing the Stock Exchanges/ SEBI and providing necessary certificates to BRLM on closure of the Issue.	Company / Registrar
5.	Preparing Underwriter statement in the event of under subscription and seeking extension from the Stock Exchanges for processing.	Registrar/ Company/BRLM
6.	Processing of applications received from the Designated Intermediaries.	Registrar
7.	Numbering of applications and bank schedule and batching them for control purposes, as applicable.	Registrar
8.	Send the electronic Bid file with certain fields like application number, number of shares and amount or with any other additional fields as maybe required by the SCSBs/the Sponsor Bank(s) to all the SCSBs/the Sponsor Bank(s) to facilitate validation of the Bid forms for the Bids which are entered in the Stock Exchanges.	Registrar
9.	Transcribing information from documents to magnetic media for computer processing.	Registrar
10.	Reconciliation of number of Bids, Equity Shares applied and money blocked with final certificate received from the SCSBs and the Sponsor Bank(s).	Registrar
11.	Reconciliation of compiled data received from Stock Exchanges with details of collection/blocked amounts received from the bankers to the Issue and SCSBs.	Registrar
12.	Matching the reconciled data with the depository's database for correctness of DP ID, Client ID and PAN quoted in the Bid downloaded from the Stock Exchanges.	Registrar
13.	Reject all the bids in the electronic file which do not get validated for the DP ID/Client ID and/or PAN with the depository database. Reconciliation on a regular basis of the data in the Bid registered on the online IPO system of the Stock Exchanges with SCSB data and Sponsor Bank(s) data.	Registrar
14.	Matching with bid data / reconciliation with Bank Schedule and the final	Registrar



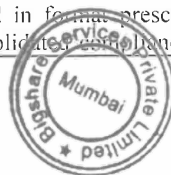
34



Sr. No.	Activity	Party Responsible
	certificate.	
15.	Collection of request, if any for withdrawal of the Bid cum Application Form and acting thereon received before finalization of basis of allotment.	Registrar
16.	Eliminating invalid bids and bids below Issue Price.	Registrar
17.	Uploading of beneficiary account details to depositories.	Registrar
18.	Identify and reject of applications with technical faults and multiple applications with reference to regulations / guidelines / procedures. Registrar to prepare the list of technical rejection cases including rejected Bids based on mis-match between electronic Bid details and depositories data base. Rejections of applications based on joint discussion between Registrar, Company and BRLM.	Registrar/BRLM/ Company
19.	Preparation of inverse number for applicable categories.	Registrar
20.	Preparation of statement for deciding Basis of Allotment by the Company in consultation with the BRLM and the Designated Stock Exchange. Keeping a proper record of applications and monies blocked from the Bidders and paid to the SCSB's/Bankers to the Issue.	Registrar
21.	Finalizing Basis of Allotment after approval of the Designated Stock Exchange.	Company in consultation with Registrar/ BRLM
22.	Preparation of fund transfer schedule based on the approved allotment.	Registrar
23.	Preparation of list of allottees entitled to be allocated Equity Shares in the Issue.	Registrar
24.	Assisting the Company in instructing the Depository to carry on the lock-in for pre- Issue capital.	Registrar
25.	Allotment of shares on the basis of formula devised by the Stock Exchanges. Preparing a statement of Bids rejected, separately for QIBs, Non-Institutional Investors and Retail Individual Investors, along with reasons for rejection of the Bids.	Company / Registrar
26.	Once Basis of Allotment is approved by Designated Stock Exchange, the Registrar shall provide the following details to the Controlling Branches (CB) of each SCSB and the Sponsor Bank(s), along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Company's account within the timelines specified in the ASBA process: (i) Number of shares to be Allotted against each valid Bid. (ii) Amount to be transferred from the Escrow Account/ relevant bank account to the Company's Public Issue Account, for each valid Bid. (iii) The date by which the funds referred in sub-para (ii) above, shall be transferred to the Company's account. (iv) Details of rejected Bids, if any, along with the reasons for rejections and details of withdrawn/unsuccessful ASBAs, if any, to enable SCSBs and the Sponsor Bank(s) to unblock the respective bank accounts. (v) Preparing a statement of Bids rejected, separately for QIBs, Non-Institutional Bidders and RII, along with reasons for rejection of the Bids.	Registrar
27.	Unblocking the relevant bank account for: (i) Transfer of requisite money to the Company's account against each valid Bid cum Application Form (ii) Withdrawn or rejected or unsuccessful Bid cum Application Form.	SCSB / Sponsor Bank(s)
28.	Confirm the transfer of requisite money against each successful Bid cum Application Form.	Controlling branch of SCSB / Sponsor Bank(s)
29.	Assisting in obtaining of certificate from auditors/ practicing company secretary that the Allotment has been made as per Basis of Allotment.	Company/ Registrar
30.	Preparation of reverse list, list of allottees and non-allottees as per the basis of allotment approved by the Stock Exchanges for applicable categories including brokerage for bids through the E-IPO mechanism and providing Syndicate Members' performance.	Registrar
	To collect and maintain records of the requisite certificate from the SCSBs in accordance with the SEBI RTA Master Circular and in forms prescribed thereunder. The Registrar shall also provide the consolidated performance of	Registrar



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Sr. No.	Activity	Party Responsible
	all SCSBs to the BRLM for onward submission to SEBI as and when sought. Registrar shall also follow up and collate the confirmations from SCSBs in the format prescribed by SEBI in terms of the SEBI RTA Master Circular.	
32.	Submitting details of cancelled / withdrawn / deleted Bids made through the UPI mechanism to SCSBs on a daily basis within 60 minutes of Bid closure time from the Bid / Issue Opening Date till the Bid / Issue Closing Date by obtaining the same from Stock Exchanges.	Registrar
33.	To submit bank-wise details of pending applications to SCSBs for unblock, for Bids made through the UPI Mechanism, along with the allotment file.	Registrar
34.	Registrar shall follow-up with the SCSBs for completion of unblock for non-allotted/partial-allotted applications within the closing hours of bank on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under applicable law).	Registrar
35.	Registrar shall prepare the list of SCSBs (including sharing updated list daily) who do not provide the confirmation as per of the SEBI RTA Master Circular within the prescribed timeline.	Registrar
36.	Registrar shall prepare and assist BRLM in computing the compensation payable in accordance with SEBI RTA Master Circular.	Registrar
37.	Issue of duplicate refund orders, as applicable.	Registrar
38.	Revalidation of refund orders, as applicable.	Registrar
39.	Preparation of register of members and specimen signature cards (if required)..	Registrar
40.	Preparation of list of brokers, SCSBs, SEBI registered RTAs, DPs authorized to accept and bid as per information provided on the website of the Stock Exchanges to whom brokerage is to be paid including brokerage for bids through the E-IPO mechanism and providing Syndicate Members' performance.	Registrar
41.	Printing of Allotment Advice.	Registrar
42.	Printing postal journal for dispatching Allotment Advice cum refund orders and intimation of investors by registered Post.	Registrar
43.	Printing of distribution schedule for submission to the Stock Exchanges where listing is being done.	Registrar
44.	Providing pre-printed stationery and advance amount for postage and demat uploading expenses.	Company
45.	Submission of the required file to the Refund Banker for payments to be made through the electronic mode for Anchor Investors.	Registrar
46.	Overprinting of Allotment Advice, intimation and refund orders, if any.	Registrar
47.	Mailing of documents by registered/speed post wherever required.	Registrar
48.	Binding of application forms, application schedule and computer outputs.	Registrar
49.	Payment of consolidated stamp duty or procuring and affixing stamps of appropriate value.	Company
50.	Dispatch of Allotment Advice and CAN within the Registrar timeframe specified in Issue Documents and applicable law.	Registrar/Company
51.	Seeking extension of time from SEBI/Ministry of Finance (Stock Exchange Division) if Allotment cannot be made within the stipulated time.	Company/ BRLM
52.	To ensure that the Equity Shares are issued/transferred and Allotted only to permitted categories of investors.	Registrar
53.	Calculation of the commission payable to Designated Intermediaries as per the timelines stipulated in the Issue Documents and SEBI circulars as applicable.	Registrar
54.	To ensure that the Equity Shares are issued/transferred and Allotted to persons and entities in accordance with the provisions of the RHP and the Prospectus.	Registrar
55.	Establishing proper grievance redressal mechanism during the period of the Issue and after the closure of the Issue, as per Issue Documents, and to ensure settlement of all investor complaints.	Registrar/ Company
56.	Publishing the allotment advertisement before commencement of trading, prominently displaying the date of commencement of trading, in all newspapers where the Bid Issue Opening/ Closing advertisements have appeared earlier, in accordance with SEBI ICDR Regulations.	Company in consultation with the BRLM and Registrar
57.	Providing all the relevant reports for listing and trading of Equity Shares, within the timelines mentioned in the Issue Documents, in consultation with the Company and the BRLM.	Registrar

Providing information for Form FC-GPR/ FC-TRS, other forms for filing with Reserve Bank of India/ relevant authorities in relation to allotment of shares.

Sr. No.	Activity	Party Responsible
	<p>receipt of funds from NRIs, FPIs, non-residents etc.</p> <p>Finalizing various post-Issue monitoring report, along with relevant documents/certificates to be submitted to SEBI within the stipulated time in consultation with the Company/BRLM.</p> <p>Coordinating with the Stock Exchanges, Company and SCSBs (for obtaining confirmation related to unblocking of accounts), in consultation with the BRLM, for release of the security deposits provided by the Company to the Stock Exchanges in relation to the Issue.</p>	

Note: This Schedule does not contain activities in relation to ASBA. ASBA is an evolving process and is subject to continuous changes, based on experience gained in the course of the implementation of the ASBA process in other issues. The Registrar shall be responsible for ASBA-related activities, in accordance with SEBI's rules, regulations, guidelines and notifications. The scope of work of the Registrar in relation to ASBA will also include other practical points required during the Issue and in the post-Issue process, as may be directed by the Company, or the BRLM, to the Registrar.



SCHEDULE II
FEES PAYABLE TO REGISTRAR

Set forth below are the details of the fees payable to the Registrar for its performance of the Assignment and its obligations, as described in this Agreement:

Sr. No	Particulars	Unit	Rates (Rs.)
1	Processing Fees		Lumpsum Rs.1
2	Validating bid data with depositories		
3	Overprint Intimation advices		
4	Hosting allotment data on our website		
5	Basis of Allotment		
6	Listing related reports		
7	Attending and resolving Investors' queries		
8	Allotment Intimation by Email	Rs.0.50/- Per Email	
9	Sending SMS to applicants for unblock of funds / credit of shares as per new SEBI circular April 2022	Rs.0.50/- Per SMS	

Company would manage insurance coverage of the Issue process, as required to be maintained by it by SEBI. The Registrar shall maintain the insurance required to be maintained by it under applicable laws.

Out of pocket expenses like communication charges, travel and courier expenses will be capped to Rs 25,000/-

Printing and stationery, Postage, and mailing charges, IPO Audit fees, Depositories charges, to be reimbursed, provided that the prior consent of the Company has been obtained.

Applicable taxes would be levied separately.



SCHEDULE IV

Certificate of Registration of the Registrar

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप 8 FORM 8	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
001343	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	Regulation 8A PERMANENT REGISTRATION
<p>I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बढाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रवृत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-1 में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-11 में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p> <p>BIGSHARE SERVICES PVT LTD E/2-3, ANSA INDUSTRIAL ESTATE SAKI - VIHAR ROAD, SAKINAKA ANDHERI (E), MUMBAI-400 072</p> <p>को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।</p> <p>as registrars to an issue and share transfer agent in Category I/registrars to an issue and share transfer agent in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.</p> <p>II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड</p> <p>II. Registration Code for the registrar to an issue and share transfer agent is INR000001385</p> <p>This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.</p> <p>III. जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण प्रमाणपत्र तक विधिवान्य है।</p> <p>III. Unless renewed, the certificate of registration is valid from</p>		
स्थान Place MUMBAI	तारीख Date APRIL 09, 2013	आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India K. SARAVANAN प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



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